



Organization of the Petroleum Exporting Countries



The background features a dark blue gradient with abstract white and light blue geometric shapes, including a large sphere with a dotted pattern and several wavy lines, creating a sense of depth and motion.

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Haitham Al Ghais, OPEC Secretary General.

It gives me great pleasure to introduce this **58<sup>th</sup>** edition of the ***Annual Statistical Bulletin*** (ASB).

Since its first publication in 1965, the ASB has evolved into one of the energy industry's most authoritative collations of oil, gas and energy data — an indispensable reference tool for analysts and academics, policymakers and industry specialists. The ASB's ever increasing readership and online viewership reflects its status as a highly respected and regularly cited source on oil market data and conditions.

The need for reliable data accuracy to support informed policy and forecasts has never been greater. This is particularly the case in the sphere of public discussions and policy formation related to the energy transitions. Energy as a topic, so central to our daily lives, can often elicit strong opinions, which in some cases feed into policy formation. OPEC firmly holds the belief that policy needs to be grounded in fact, reality and a reading of events as they are, rather than how we may wish them to be.

In this manner, accurate data and impartial oil market analysis plays a crucial role in the policy making process. OPEC is focused on ensuring the quality and reliability of data research. The ASB is a vital component of OPEC fulfilling its mission and contributing to oil market stability, in the interests of producers, consumers and the global economy.

The ASB is the outcome of hard and labour-intensive work involving analysts, researchers and statisticians, both at the OPEC Secretariat and our Member Countries. The fact we have produced another stellar edition of this flagship publication is a collaborative achievement and an outcome of great teamwork.

I would like to express my sincere appreciation to the staff at the OPEC Secretariat — and all the colleagues and officials in our Member Countries — for their continuous hard work to make this publication possible.

A handwritten signature in blue ink, appearing to read "Haitham Al Ghais".

Haitham Al Ghais  
Secretary General





The **Annual Statistical Bulletin (ASB)**, one of the flagship publications of the Organization of the Petroleum Exporting Countries (OPEC), provides detailed and comprehensive time series data covering all chains of the oil industry, ranging from the exploration to the transportation segments.

The ASB is distinctive in providing comprehensive statistical data on oil and gas activities in each of the 13 OPEC Member Countries: **Algeria, Angola, Congo, Equatorial Guinea, Gabon, the Islamic Republic of Iran, Iraq, Kuwait, Libya, Nigeria, Saudi Arabia, the United Arab Emirates and Venezuela**. In addition, it provides valuable data for many other countries grouped by geographical region, and covers the major economic zones all over the world.

The current version of the ASB (**ASB 2023**) comprises data up to the end of 2022, with the following highlights:

- ▶ World **crude oil production** increased in 2022 by 3.46 million barrels/day (mb/d) or 5.0%, y-o-y, marking the second consecutive annual increase since 2020, to average of 72.80 mb/d. OPEC crude oil production rose by 2.53 mb/d, y-o-y, or 9.6%, while crude production by non-OPEC countries rose by 0.92 mb/d, or 2.1%.
- ▶ World **oil demand** grew by 2.49 mb/d, y-o-y, or by 2.6% to reach 99.56 mb/d in 2022. Oil demand grew, y-o-y, in almost every region and the largest gains were recorded for OECD Americas, OECD Europe, India, Other Asia, the Middle East and Africa. Oil demand in OPEC Member Countries was bullish in 2022, gaining 0.57 mb/d or 6.9%, y-o-y. Distillates and gasoline accounted for around 54.9% of 2022 world oil demand with an upward trend during the years 2021 and 2022. Residual fuel oil requirements were about 6.7% of total oil demand in 2022.
- ▶ World **refinery capacity** increased in 2022 by an additional 0.50 mb/d to stand at 101.77 mb/d. The Non-OECD region, particularly the Middle East and China recorded refining capacity additions, while the OECD declined for the fourth consecutive year in 2022. Globally, refinery throughput increased by 2.19 mb/d or 2.7% to reach 83.84 mb/d in 2022, amid robust oil demand.
- ▶ OPEC Member Countries **exported** an average of 21.39 mb/d of crude oil in 2022, a strong increase of about 1.73 mb/d, y-o-y, or 8.8%, remaining slightly below pre-pandemic levels. Following the pattern seen in previous years, the bulk of crude oil from OPEC Member Countries — 15.20 mb/d or 71.1% — was exported to Asia. Considerable volumes of crude oil — about 3.86 mb/d — were also exported to OECD Europe in 2022, compared with 3.27 mb/d recorded in 2021. OECD Americas imported 1.07 mb/d of crude oil from OPEC Member Countries, which was about 0.13 mb/d, or 13.9% above the 2021 volumes. Exports of petroleum products from OPEC Member Countries averaged 4.46 mb/d during 2022, up by around 0.43 mb/d, or 10.6%, compared to 2021. Imports of petroleum products by OPEC Member Countries averaged at 1.67 mb/d in 2022, roughly 0.17 mb/d, or 11.1%, higher than in 2021.
- ▶ World **proven crude oil reserves** stood at 1,564 billion barrels (bn b) at the end of 2022, higher by 17 bn b, or 1.1% from the 2021 levels. Proven crude oil reserves in OPEC Member Countries increased marginally to 1,244 bn b at the end of 2022, following a decline during 2021. At the end of 2022, world proven natural gas reserves increased by 2.4% to approximately 210.06 trillion standard cubic metres (tr s cu m). Proven natural gas reserves in OPEC Member Countries stood at 75.12 tr s cu m at the end of 2022, up 1.2% from the level at the end of 2021.
- ▶ The **OPEC Reference Basket** averaged \$100.08/b in nominal terms during 2022, up from \$69.89/b in 2021, an increase of \$30.19/b, or 43.2%. The average volatility was \$12.33/b, or 12.3%, relative to the yearly average.



# **SECTION 1**

## **Summary**

**Table 1.1**  
**OPEC Members' facts and figures, 2022**

	Algeria	Angola	Congo	Equatorial Guinea	Gabon	IR Iran	Iraq	Kuwait	Libya	Nigeria	Saudi Arabia	United Arab Emirates	Venezuela	OPEC
Population million people	45.40	33.09	5.98	1.50	2.16	85.69	42.25	4.39	6.78	221.60	34.79	9.89	33.11	<b>526.62</b>
Land area <sup>1</sup> 1,000 sq km	2,382	1,248	342	28	268	1,648	438	18	1,760	924	2,150	84	916	<b>12,205</b>
GDP per capita \$	4,119	3,481	2,095	10,982	10,149	4,110	6,253	41,493	6,502	2,122	31,850	51,308	2,813	<b>6,408</b>
Nominal GDP at market prices million \$	186,995	115,164	12,530	16,451	21,931	352,213	264,182	181,978	44,066	470,332	1,108,149	507,535	93,111	<b>3,374,636</b>
GDP growth, real PPP %	3.4	2.7	2.6	2.8	3.3	2.7	7.0	7.5	1.0	3.3	8.7	7.6	9.0	<b>5.6</b>
Value of exports million \$	69,256	50,120	10,800	7,900	15,405	77,413	138,291	110,370	37,686	68,119	442,569	532,797	17,686	<b>1,578,410</b>
Value of imports million \$	47,331	28,564	7,500	6,200	3,338	64,395	87,216	55,271	29,634	79,274	258,789	420,510	18,036	<b>1,106,057</b>
Current account balance million \$	-4,636	11,763	3,303	43	572	26,044	41,339	17,101	8,116	-1,010	150,753	135,927	1,887	<b>391,201</b>
Value of petroleum exports million \$	32,513	41,241	8,297	3,111	6,812	42,619	120,571	95,352	33,255	53,457	326,289	94,677	15,379	<b>873,573</b>
Proven crude oil reserves million barrels	12,200	2,550	1,811	1,100	2,000	208,600	145,019	101,500	48,363	36,967	267,192	113,000	303,221	<b>1,243,523</b>
Natural gas reserves billion s cu m	4,504	129	284	39	26	33,988	37,14	1,784	1,505	5,913	9,514	8,210	5,511	<b>75,121</b>
Crude oil production 1,000 b/d	1,020	1,137	262	81	191	2,554	4,453	2,707	981	1,138	10,591	3,064	716	<b>28,895</b>
Natural gas marketed production million s cu m	100,513	5,505	423	8,105	463	262,261	9,778	13,883	23,807	44,307	122,895	55,574	24,421	<b>671,936</b>
Refinery capacity 1,000 b/cd	677	80	21	na	25	2,237	1,116	1,005	634	486	3,291	1,227	2,276	<b>13,074</b>
Refinery throughput 1,000 b/d	669	44	18	na	20	1,752	702	842	144	5	2,702	1,046	550	<b>8,493</b>
Output of petroleum products 1,000 b/d	644	48	17	na	20	1,737	834	983	148	6	2,768	953	266	<b>8,423</b>
Oil demand 1,000 b/d	431	152	8	5	45	1,793	828	469	192	518	3,172	958	272	<b>8,842</b>
Crude oil exports <sup>2</sup> 1,000 b/d	477	1,085	243	81	185	901	3,712	1,879	920	1,388	7,364	2,717	438	<b>21,389</b>
Exports of petroleum products 1,000 b/d	509	22	5	0	10	383	172	711	99	0	1,468	903	176	<b>4,459</b>
Imports of petroleum products 1,000 b/d	11	67	0	5	5	91	113	29	128	525	360	249	88	<b>1,672</b>
Natural gas exports million s cu m	48,920	7,540	0	5,737	0	18,794	0	0	2,479	32,190	0	7,280	0	<b>122,939</b>

**Notes:**

1. Land area figures as per official websites.

2. Crude oil exports may include lease condensates and volumes of oil in transit.









# SECTION 2

## Macro-economics

Table 2.1  
OPEC Members' population

(million people)

	2018	2019	2020	2021	2022	change 22/21
Algeria	42.578	43.424	44.227	45.024	45.400	0.376
Angola	29.250	30.176	31.128	32.098	33.086	0.989
Congo	5.441	5.571	5.702	5.836	5.982	0.146
Equatorial Guinea	1.314	1.360	1.406	1.452	1.498	0.046
Gabon	2.053	2.080	2.108	2.135	2.161	0.026
IR Iran	82.084	83.075	84.038	84.841	85.690	0.849
Iraq	38.124	39.128	40.150	41.191	42.249	1.058
Kuwait	4.227	4.420	4.465	4.336	4.386	0.050
Libya	6.513	6.578	6.644	6.710	6.777	0.067
Nigeria	202.988	208.282	213.402	218.402	221.602	3.200
Saudi Arabia	33.414	34.218	35.013	34.111	34.793	0.682
United Arab Emirates	9.367	9.504	9.282	9.558	9.892	0.334
Venezuela	31.828	32.220	32.605	32.986	33.105	0.119
<b>OPEC</b>	<b>489.181</b>	<b>500.035</b>	<b>510.170</b>	<b>518.679</b>	<b>526.621</b>	<b>7.941</b>

Table 2.2  
OPEC Members' nominal GDP (at current market prices)

(m \$)

	2018	2019	2020	2021	2022
Algeria	174,902	171,550	145,717	163,429	186,995
Angola	101,353	83,137	54,821	71,258	115,164
Congo	13,676	12,910	10,502	12,131	12,530
Equatorial Guinea	13,097	11,364	10,099	12,269	16,451
Gabon	16,875	16,875	15,339	20,242	21,931
IR Iran	246,318	241,658	195,528	289,294	352,213
Iraq	227,512	233,636	182,455	254,782	264,182
Kuwait	138,209	136,189	105,941	136,643	181,978
Libya	76,681	69,241	46,895	39,007	44,066
Nigeria	421,742	406,176	430,197	436,450	470,332
Saudi Arabia	846,584	838,565	734,271	868,586	1,108,149
United Arab Emirates	423,014	417,216	357,219	405,468	507,535
Venezuela	102,021	73,003	43,788	57,148	93,111
<b>OPEC</b>	<b>2,801,984</b>	<b>2,711,519</b>	<b>2,332,772</b>	<b>2,766,706</b>	<b>3,374,636</b>

**Table 2.3**  
**OPEC Members' real GDP growth rates (PPP based weights)**

(%)

	2018	2019	2020	2021	2022
Algeria	1.2	1.0	-5.1	3.4	3.4
Angola	-1.3	-0.7	-5.6	1.1	2.7
Congo	-4.8	1.0	-6.2	1.5	2.6
Equatorial Guinea	-6.2	-5.5	-4.2	-3.2	2.8
Gabon	0.8	3.9	-1.9	1.5	3.3
IR Iran	-1.8	-3.1	3.3	4.7	2.7
Iraq	4.7	5.8	-15.7	7.7	7.0
Kuwait	2.4	-0.6	-8.9	1.3	7.5
Libya	7.9	-11.2	-29.5	28.3	1.0
Nigeria	1.9	2.2	-1.8	3.6	3.3
Saudi Arabia	2.8	0.8	-4.3	3.9	8.7
United Arab Emirates	1.3	1.1	-5.0	3.9	7.6
Venezuela	-19.7	-27.7	-30.0	0.5	9.0
<b>OPEC</b>	<b>0.1</b>	<b>-0.9</b>	<b>-4.9</b>	<b>4.1</b>	<b>5.6</b>

**Notes:**

Aggregates were compiled on the basis of 2017 GDP weights using 2017 purchasing power parities (PPP).

**Table 2.4**  
**OPEC Members' values of exports of goods and services**

(m \$)

	2018	2019	2020	2021	2022
Algeria	45,234	39,014	26,103	43,703	69,256
Angola	41,389	35,180	21,004	33,675	50,120
Congo	9,701	8,748	5,675	8,377	10,800
Equatorial Guinea	7,804	5,810	4,392	6,806	7,900
Gabon	9,155	8,678	7,275	11,281	15,405
IR Iran	91,049	50,267	39,413	60,135	77,413
Iraq	92,831	88,903	50,613	91,514	138,291
Kuwait	79,464	72,580	47,982	76,177	110,370
Libya	29,830	29,058	9,312	33,417	37,686
Nigeria	65,357	67,481	37,984	46,868	68,119
Saudi Arabia	314,917	285,860	182,848	286,502	442,569
United Arab Emirates	392,866	404,046	351,258	425,149	532,797
Venezuela	33,602	21,017	6,682	10,138	17,686
<b>OPEC</b>	<b>1,213,197</b>	<b>1,116,641</b>	<b>790,542</b>	<b>1,133,742</b>	<b>1,578,410</b>

**Notes:**

All figures fob.

Table 2.5

**OPEC Members' values of petroleum exports**

(m \$)

	2018	2019	2020	2021	2022
Algeria	26,082	22,674	13,188	23,356	32,513
Angola	37,801	32,230	18,782	28,837	41,241
Congo	7,468	7,072	3,689	5,785	8,297
Equatorial Guinea	3,175	2,703	1,765	2,366	3,111
Gabon	4,419	4,767	2,714	4,641	6,812
IR Iran	60,519	19,402	7,914	25,526	42,619
Iraq	84,218	80,027	44,128	79,788	120,571
Kuwait	64,582	52,433	35,228	61,703	95,352
Libya	25,386	24,197	5,724	27,485	33,255
Nigeria	54,513	45,106	27,730	41,378	53,457
Saudi Arabia	231,585	200,488	119,359	202,166	326,289
United Arab Emirates	57,890	52,417	31,341	54,595	94,677
Venezuela	29,810	18,335	5,738	8,816	15,379
<b>OPEC</b>	<b>687,447</b>	<b>561,851</b>	<b>317,300</b>	<b>566,442</b>	<b>873,573</b>

Table 2.6

**OPEC Members' values of imports of goods and services**

(m \$)

	2018	2019	2020	2021	2022
Algeria	56,329	50,033	40,372	43,256	47,331
Angola	25,887	22,299	15,146	18,845	28,564
Congo	7,891	6,924	4,799	5,579	7,500
Equatorial Guinea	5,764	4,971	4,640	5,717	6,200
Gabon	3,833	3,712	3,454	3,406	3,338
IR Iran	84,870	60,519	49,479	56,700	64,395
Iraq	56,876	72,283	54,722	50,707	87,216
Kuwait	63,051	61,135	40,671	44,001	55,271
Libya	17,274	22,694	12,912	17,431	29,634
Nigeria	73,851	93,969	71,285	51,667	79,274
Saudi Arabia	209,589	218,941	182,184	213,016	258,789
United Arab Emirates	307,692	321,525	273,691	347,532	420,510
Venezuela	17,483	11,125	9,831	11,998	18,036
<b>OPEC</b>	<b>930,390</b>	<b>950,129</b>	<b>763,186</b>	<b>869,856</b>	<b>1,106,057</b>

**Notes:**

All figures cif.

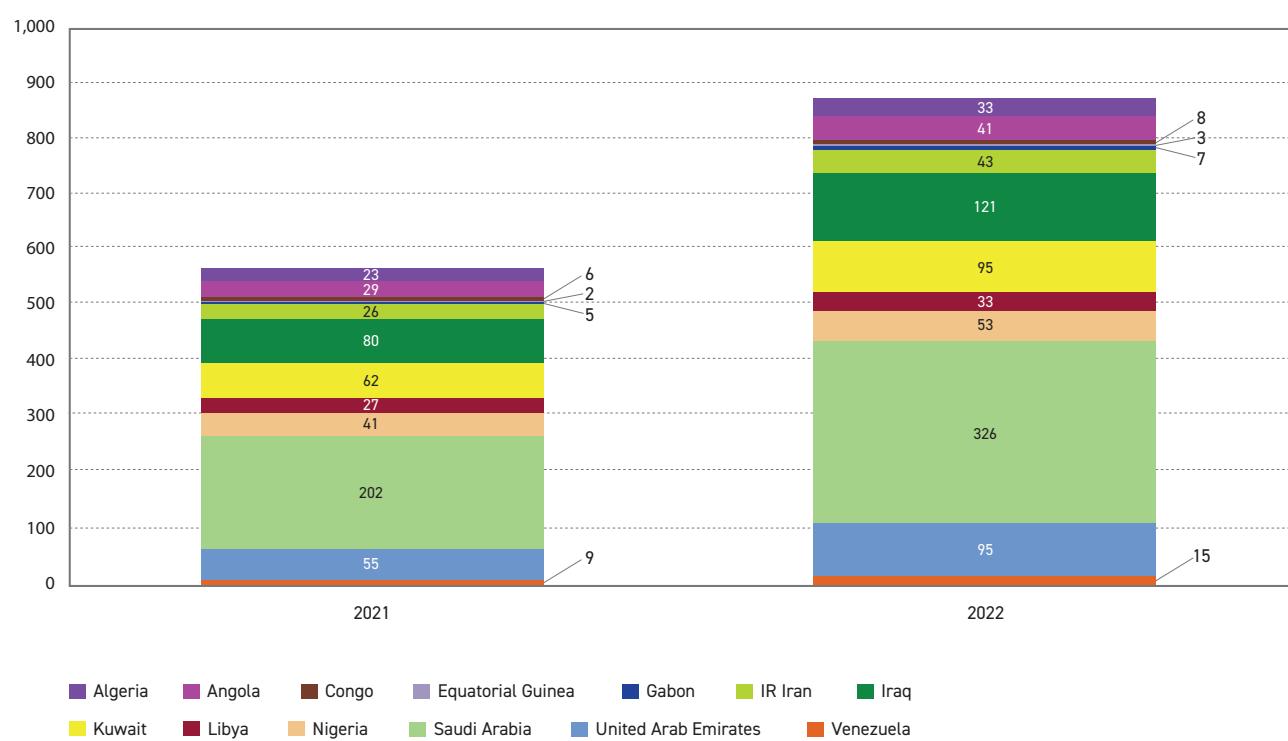
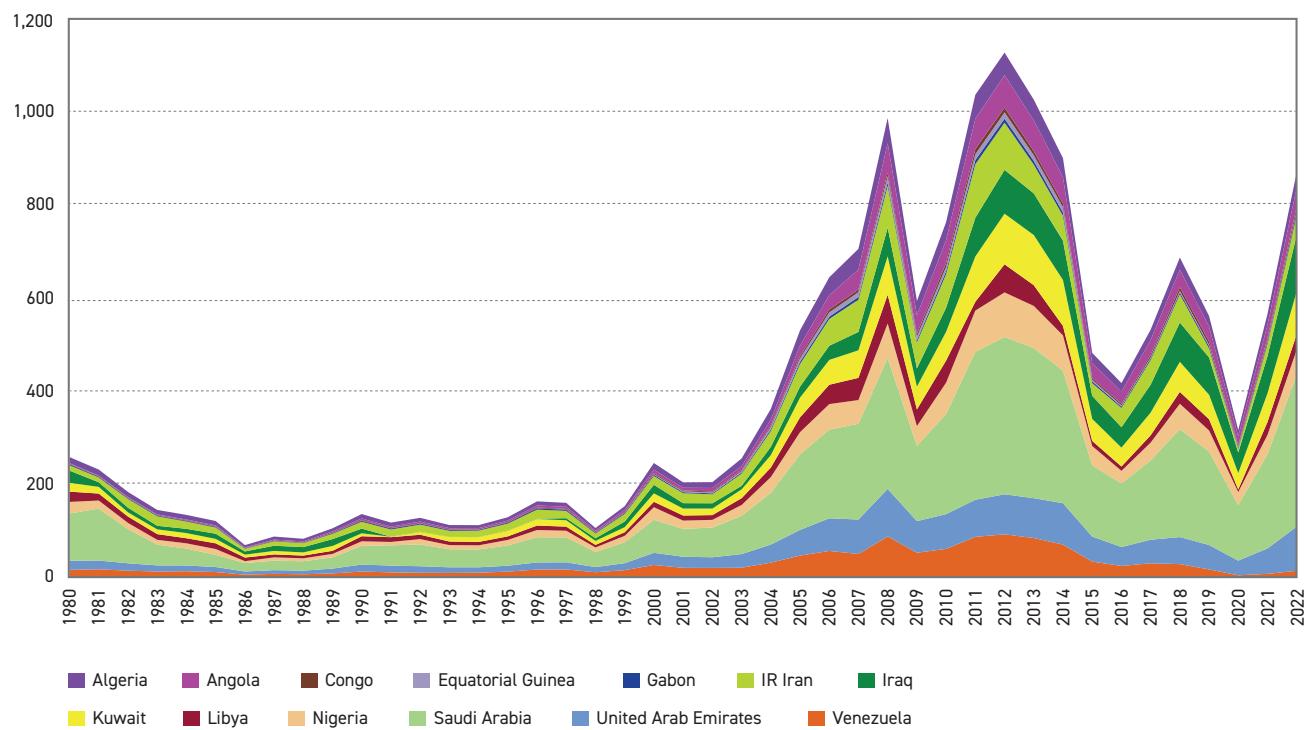
**Table 2.7****Current account balances in OPEC Members**

(m \$)

	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Algeria	-15,820	-16,914	-16,955	-18,684	-4,636
Angola	7,403	5,137	872	8,399	11,763
Congo	840	1,632	1,441	2,623	3,303
Equatorial Guinea	-166	72	-125	-121	43
Gabon	-640	-150	-839	-1,036	572
IR Iran	26,241	-1,652	-708	11,144	26,044
Iraq	35,270	15,763	-6,198	24,563	41,339
Kuwait	19,898	17,861	4,843	37,390	17,101
Libya	11,361	4,817	-4,780	14,429	8,116
Nigeria	7,283	-13,685	-15,986	-1,849	-1,010
Saudi Arabia	71,972	38,230	-22,814	44,324	150,753
United Arab Emirates	40,490	37,332	22,073	47,986	135,927
Venezuela	8,879	5,506	-2,839	370	1,887
<b>OPEC</b>	<b>213,010</b>	<b>93,950</b>	<b>-42,015</b>	<b>169,539</b>	<b>391,201</b>

Graph 2.1  
OPEC Members' values of petroleum exports

(bn \$)



## **SECTION 3**

### **Oil data: upstream**



**Table 3.2**  
**Active rigs by country**

(number)

	2018	2019	2020	2021	2022	change 22/21
<b>OECD Americas</b>	<b>1,252</b>	<b>989</b>	<b>475</b>	<b>778</b>	<b>973</b>	<b>195</b>
Canada	141	135	91	149	145	-4
Chile	2	1	2	2	2	0
Mexico	31	49	41	47	47	0
United States	1,078	804	341	580	779	199
<b>OECD Europe</b>	<b>72</b>	<b>77</b>	<b>52</b>	<b>61</b>	<b>70</b>	<b>9</b>
Germany	5	4	0	1	3	-2
Italy	3	5	1	2	4	2
Netherlands	1	3	2	2	2	0
Norway	18	17	17	18	17	-1
Poland	6	6	3	2	2	0
United Kingdom	11	11	5	8	10	2
Others	28	31	24	28	32	4
<b>OECD Asia Pacific</b>	<b>24</b>	<b>29</b>	<b>17</b>	<b>23</b>	<b>24</b>	<b>1</b>
Australia	22	25	14	19	20	1
New Zealand	1	2	1	2	2	0
Others	1	2	2	2	2	0
<b>China<sup>1</sup></b>	<b>35</b>	<b>38</b>	<b>30</b>	<b>41</b>	<b>41</b>	<b>0</b>
<b>India</b>	<b>124</b>	<b>109</b>	<b>81</b>	<b>76</b>	<b>78</b>	<b>2</b>
<b>Other Asia</b>	<b>67</b>	<b>65</b>	<b>49</b>	<b>68</b>	<b>65</b>	<b>-3</b>
Indonesia	24	26	26	32	32	0
Malaysia	7	12	3	7	4	-3
Pakistan	19	15	13	15	11	-4
Others	17	12	7	14	18	4
<b>Latin America</b>	<b>304</b>	<b>265</b>	<b>78</b>	<b>112</b>	<b>131</b>	<b>19</b>
Argentina	74	50	29	51	60	9
Bolivia	3	5	2	4	3	-1
Brazil	10	14	9	8	12	4
Colombia	30	33	14	29	35	6
Ecuador	28	5	5	11	7	-4
Trinidad & Tobago	2	3	3	0	1	1
<b>Venezuela</b>	<b>151</b>	<b>149</b>	<b>12</b>	<b>3</b>	<b>7</b>	<b>4</b>
Others	6	6	4	6	6	0
<b>Middle East</b>	<b>566</b>	<b>532</b>	<b>383</b>	<b>406</b>	<b>434</b>	<b>28</b>
<b>IR Iran</b>	<b>157</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>117</b>	<b>0</b>
<b>Iraq</b>	<b>80</b>	<b>77</b>	<b>30</b>	<b>44</b>	<b>55</b>	<b>11</b>
<b>Kuwait</b>	<b>85</b>	<b>87</b>	<b>85</b>	<b>78</b>	<b>67</b>	<b>-11</b>
Oman	51	53	42	46	49	3
Qatar	9	14	8	10	11	1
<b>Saudi Arabia</b>	<b>125</b>	<b>115</b>	<b>59</b>	<b>65</b>	<b>80</b>	<b>15</b>
<b>United Arab Emirates</b>	<b>57</b>	<b>66</b>	<b>40</b>	<b>42</b>	<b>52</b>	<b>10</b>
Yemen	0	1	1	1	1	0
Others	2	2	1	3	2	-1
<b>Africa</b>	<b>173</b>	<b>173</b>	<b>129</b>	<b>187</b>	<b>242</b>	<b>55</b>
<b>Algeria</b>	<b>50</b>	<b>42</b>	<b>22</b>	<b>77</b>	<b>132</b>	<b>55</b>
<b>Angola</b>	<b>8</b>	<b>21</b>	<b>7</b>	<b>9</b>	<b>11</b>	<b>2</b>
<b>Congo</b>	<b>16</b>	<b>4</b>	<b>5</b>	<b>5</b>	<b>1</b>	<b>-4</b>
Egypt	27	31	17	30	33	3
<b>Equatorial Guinea</b>	<b>2</b>	<b>1</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>-3</b>
<b>Gabon</b>	<b>4</b>	<b>9</b>	<b>5</b>	<b>4</b>	<b>2</b>	<b>-2</b>
<b>Libya</b>	<b>9</b>	<b>16</b>	<b>11</b>	<b>14</b>	<b>9</b>	<b>-5</b>
<b>Nigeria</b>	<b>32</b>	<b>17</b>	<b>49</b>	<b>23</b>	<b>27</b>	<b>4</b>
Others	25	32	13	22	27	5
<b>Other Europe</b>	<b>14</b>	<b>14</b>	<b>12</b>	<b>9</b>	<b>13</b>	<b>4</b>
Romania	10	10	10	4	4	0
Others	4	4	2	5	9	4
<b>Total world<sup>1,2</sup></b>	<b>2,631</b>	<b>2,291</b>	<b>1306</b>	<b>1761</b>	<b>2071</b>	<b>310</b>
of which						
OPEC	776	721	442	484	560	76
<b>OPEC percentage</b>	<b>29.5</b>	<b>31.5</b>	<b>33.8</b>	<b>27.5</b>	<b>27.1</b>	
OECD	1,348	1,095	544	862	1,067	205

**Notes:**

Figure as at year-end.

1. Excluding onshore rigs for China.

2. Excluding Russia and Other Eurasia.

Table 3.3  
Wells completed in OPEC Members

(number)

	2018	2019	2020	2021	2022	change 22/21
Algeria	277	265	160	113	149	36
Angola	32	104	14	27	38	11
Congo	80	15	9	4	11	7
Equatorial Guinea	21	9	0	2	0	-2
Gabon	27	59	23	16	18	2
IR Iran	195	117	105	105	105	0
Iraq	160	190	130	108	221	113
Kuwait <sup>1</sup>	488	379	444	380	448	68
Libya	35	115	93	102	58	-44
Nigeria	81	100	81	73	74	1
Saudi Arabia <sup>1</sup>	588	580	466	314	370	56
United Arab Emirates	399	440	320	254	276	22
Venezuela	710	639	23	90	23	-67
<b>OPEC</b>	<b>3,093</b>	<b>3,012</b>	<b>1,868</b>	<b>1,588</b>	<b>1,791</b>	<b>203</b>
<b>Total world</b>	<b>72,230</b>	<b>67,818</b>	<b>46,305</b>	<b>51,924</b>	<b>60,029</b>	<b>8,105</b>

**Notes:**

- Figures include share of wells completed from Neutral Zone.

**Table 3.4**  
**Daily and cumulative crude oil production in OPEC Members**

(1,000 b)

<b>Daily crude oil production</b>		<i>(average)</i>					
		<b>1970</b>	<b>1980</b>	<b>1990</b>	<b>2000</b>	<b>2010</b>	<b>2022</b>
Algeria		1,029	1,020	783	796	1,190	1,020
Angola		84	150	474	736	1,758	1,137
Congo		0	56	156	269	308	262
Equatorial Guinea		0	0	0	116	241	81
Gabon		109	175	274	281	241	191
IR Iran		3,829	1,467	3,135	3,661	3,544	2,554
Iraq		1,549	2,646	2,113	2,810	2,358	4,453
Kuwait <sup>1</sup>		2,990	1,664	859	1,996	2,312	2,707
Libya		3,318	1,832	1,389	1,347	1,487	981
Nigeria		1,083	2,058	1,727	2,054	2,048	1,138
Saudi Arabia <sup>1</sup>		3,799	9,901	6,413	8,095	8,166	10,591
United Arab Emirates		780	1,702	1,763	2,175	2,324	3,064
Venezuela		3,708	2,165	2,135	2,891	2,854	716
<b>OPEC</b>		<b>22,277</b>	<b>24,835</b>	<b>21,220</b>	<b>27,227</b>	<b>28,830</b>	<b>28,895</b>

**Cumulative crude oil production up to and including year**

(1,000 b)

	<b>1970</b>	<b>1980</b>	<b>1990</b>	<b>2000</b>	<b>2010</b>	<b>2022</b>
Algeria	2,569,469	6,404,548	8,974,340	11,837,030	16,079,015	20,831,674
Angola	76,423	623,359	1,681,478	3,972,081	8,818,353	15,457,512
Congo	5,406	83,269	503,937	1,278,189	2,188,381	3,370,408
Equatorial Guinea	0	0	0	126,194	1,081,642	1,770,257
Gabon	195,732	870,019	1,507,592	2,690,685	3,592,623	4,521,553
IR Iran	12,357,977	29,969,896	38,410,483	51,367,070	65,152,744	78,854,645
Iraq	7,476,078	15,826,156	22,246,208	26,918,241	34,596,929	51,293,529
Kuwait <sup>1</sup>	13,028,906	21,993,164	25,857,094	32,092,887	40,548,105	52,571,954
Libya	5,476,384	12,810,843	16,929,582	21,993,272	27,594,678	31,109,767
Nigeria	1,138,896	8,389,456	13,656,562	20,572,881	28,198,355	35,318,413
Saudi Arabia <sup>1</sup>	13,283,848	42,306,785	61,814,608	91,266,532	122,387,773	165,520,041
United Arab Emirates	1,160,471	7,164,231	11,921,927	19,785,670	28,265,801	40,858,782
Venezuela	26,301,976	36,046,663	42,528,079	51,772,971	62,363,887	70,641,227
<b>OPEC</b>	<b>83,071,565</b>	<b>182,488,388</b>	<b>246,031,889</b>	<b>335,673,701</b>	<b>440,868,285</b>	<b>572,119,762</b>

**Notes:**

Prior to 2020, the crude oil production series for Nigeria includes some blended condensate from lease and gas plants.

1. Figures include share of production from Neutral Zone.



**Table 3.6**  
**Non-OPEC oil supply and OPEC NGLs**

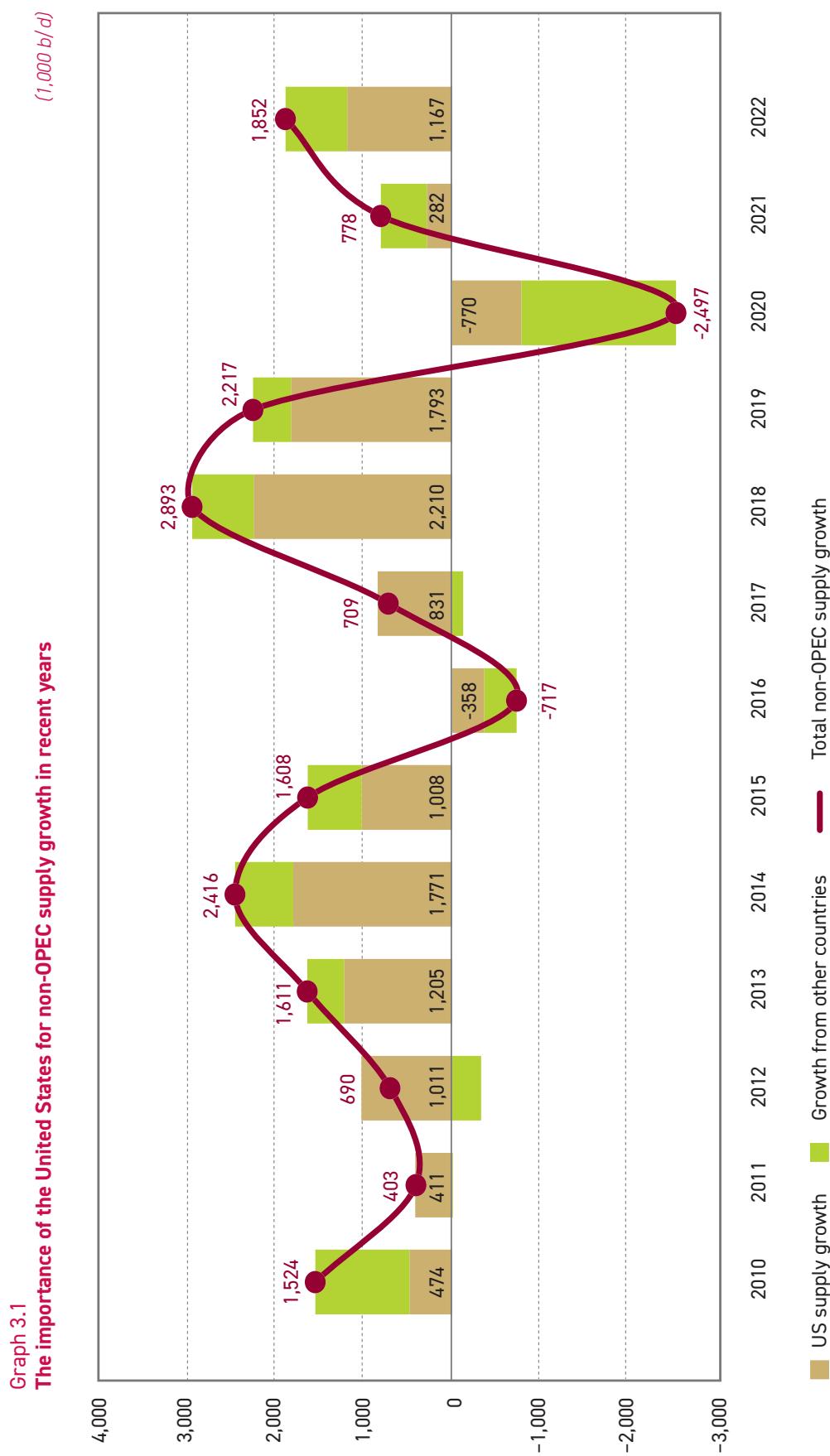
(1,000 b/d)

	2018	2019	2020	2021	2022	% change 22/21
<b>OECD Americas</b>	<b>24,100</b>	<b>25,882</b>	<b>24,867</b>	<b>25,447</b>	<b>26,841</b>	<b>5.5</b>
Canada	5,279	5,413	5,167	5,443	5,616	3.2
Chile	9	11	9	9	9	7.8
Mexico	2,075	1,928	1,932	1,954	2,007	2.7
United States	16,737	18,530	17,760	18,041	19,209	6.5
<b>OECD Europe</b>	<b>3,876</b>	<b>3,740</b>	<b>3,921</b>	<b>3,791</b>	<b>3,571</b>	<b>-5.8</b>
Denmark	121	107	78	72	71	-1.2
Norway	1,852	1,736	2,009	2,031	1,893	-6.8
United Kingdom	1,124	1,146	1,066	908	857	-5.6
Others	779	751	768	780	750	-3.9
<b>OECD Asia Pacific</b>	<b>408</b>	<b>523</b>	<b>523</b>	<b>512</b>	<b>477</b>	<b>-6.7</b>
Australia	340	455	452	441	410	-7.0
Others	68	68	71	71	67	-4.8
<b>China</b>	<b>3,985</b>	<b>4,054</b>	<b>4,161</b>	<b>4,319</b>	<b>4,479</b>	<b>3.7</b>
<b>India</b>	<b>869</b>	<b>833</b>	<b>782</b>	<b>779</b>	<b>774</b>	<b>-0.7</b>
<b>Other Asia</b>	<b>2,775</b>	<b>2,746</b>	<b>2,534</b>	<b>2,424</b>	<b>2,308</b>	<b>-4.8</b>
Brunei	111	121	110	107	92	-13.4
Indonesia	904	917	882	849	827	-2.5
Malaysia	735	694	622	585	579	-1.1
Thailand	517	514	460	442	372	-15.9
Vietnam	270	251	219	212	207	-2.3
Others	237	248	241	230	231	0.3
<b>Latin America</b>	<b>5,790</b>	<b>6,086</b>	<b>6,025</b>	<b>5,960</b>	<b>6,338</b>	<b>6.4</b>
Argentina	688	708	646	694	768	10.7
Brazil	3,316	3,557	3,673	3,590	3,715	3.5
Colombia	891	911	805	761	779	2.4
Ecuador	526	539	484	478	486	1.7
Guyana	0	3	73	109	276	153.0
Others	368	368	343	327	314	-4.1
<b>Middle East</b>	<b>3,193</b>	<b>3,157</b>	<b>3,155</b>	<b>3,185</b>	<b>3,287</b>	<b>3.2</b>
Bahrain	208	217	217	209	207	-1.1
Oman	979	971	951	971	1,064	9.6
Qatar	1,933	1,897	1,908	1,924	1,921	-0.2
Syrian Arab Republic	28	28	29	28	37	33.3
Yemen	45	44	50	53	57	8.0
<b>Africa</b>	<b>1,488</b>	<b>1,506</b>	<b>1,411</b>	<b>1,341</b>	<b>1,294</b>	<b>-3.5</b>
Cameroon	69	72	73	68	61	-9.6
Chad	128	118	106	96	87	-8.9
Egypt	672	655	619	592	600	1.2
Ghana	170	198	185	157	152	-3.2
South Africa	101	104	88	91	83	-8.8
Sudans	223	237	230	221	205	-7.1
Others	124	123	110	116	106	-8.9
<b>Russia</b>	<b>11,355</b>	<b>11,507</b>	<b>10,541</b>	<b>10,800</b>	<b>11,033</b>	<b>2.2</b>
<b>Other Eurasia</b>	<b>3,081</b>	<b>3,073</b>	<b>2,914</b>	<b>2,926</b>	<b>2,829</b>	<b>-3.3</b>
Azerbaijan	805	789	730	741	700	-5.5
Kazakhstan	1,925	1,928	1,825	1,835	1,790	-2.4
Others	351	356	359	351	339	-3.5
<b>Other Europe</b>	<b>123</b>	<b>123</b>	<b>118</b>	<b>113</b>	<b>107</b>	<b>-5.5</b>
<b>Total non-OPEC</b>	<b>61,042</b>	<b>63,230</b>	<b>60,951</b>	<b>61,597</b>	<b>63,338</b>	<b>2.8</b>
Processing gains	2,344	2,373	2,155	2,287	2,398	4.9
<b>Non-OPEC supply</b>	<b>63,386</b>	<b>65,603</b>	<b>63,106</b>	<b>63,884</b>	<b>65,736</b>	<b>2.9</b>
OPEC NGL	5,192	5,120	5,062	5,185	5,293	2.1
OPEC non-conventional (NCF)	99	95	104	99	100	0.8
<b>OPEC (NGL+NCF)</b>	<b>5,290</b>	<b>5,215</b>	<b>5,166</b>	<b>5,284</b>	<b>5,393</b>	<b>2.1</b>
<b>Non-OPEC &amp; OPEC (NGL+NCF)</b>	<b>68,676</b>	<b>70,818</b>	<b>68,272</b>	<b>69,168</b>	<b>71,129</b>	<b>2.8</b>
of which						
OECD	28,383	30,145	29,311	29,750	30,890	3.8

Table 3.7  
World biofuel production

(1,000 b/d)

	2018	2019	2020	2021	2022	% change 22/21
<b>OECD Americas</b>	<b>1,227</b>	<b>1,217</b>	<b>1,099</b>	<b>1,189</b>	<b>1,259</b>	<b>5.9</b>
Canada	35	41	37	37	41	10.8
United States	1,192	1,176	1,062	1,152	1,218	5.7
<b>OECD Europe</b>	<b>389</b>	<b>374</b>	<b>359</b>	<b>359</b>	<b>330</b>	<b>-8.0</b>
France	68	65	61	46	40	-13.0
Germany	78	79	77	82	70	-14.6
Italy	27	25	27	24	23	-4.2
Netherlands	43	43	44	49	47	-4.1
Poland	22	24	24	24	26	8.1
Spain	52	51	38	40	38	-5.0
United Kingdom	18	13	15	22	24	9.1
Others	81	73	74	72	62	-13.5
<b>OECD Asia Pacific</b>	<b>17</b>	<b>19</b>	<b>20</b>	<b>20</b>	<b>21</b>	<b>2.0</b>
<b>China</b>	<b>66</b>	<b>71</b>	<b>78</b>	<b>94</b>	<b>112</b>	<b>19.1</b>
<b>India</b>	<b>31</b>	<b>36</b>	<b>40</b>	<b>61</b>	<b>77</b>	<b>26.2</b>
<b>Other Asia</b>	<b>206</b>	<b>258</b>	<b>263</b>	<b>273</b>	<b>305</b>	<b>11.7</b>
Indonesia	106	145	148	166	195	17.5
Malaysia	21	24	23	20	22	10.0
Thailand	53	56	57	52	47	-9.6
Others	26	33	35	35	41	17.1
<b>Latin America</b>	<b>719</b>	<b>762</b>	<b>705</b>	<b>682</b>	<b>696</b>	<b>1.9</b>
Argentina	67	61	37	51	56	9.8
Brazil	622	666	634	594	602	1.2
Colombia	18	18	17	18	18	0.0
Others	12	17	17	19	20	5.3
<b>Others</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>6</b>	<b>7</b>	<b>16.7</b>
<b>Total world</b>	<b>2,662</b>	<b>2,744</b>	<b>2,572</b>	<b>2,685</b>	<b>2,807</b>	<b>4.5</b>
<i>of which</i>						
OECD	1,633	1,610	1,478	1,569	1,610	2.7



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2010 2011 2012 2013 2014 2015



# **SECTION 4**

## **Oil data: downstream**

Table 4.1

Refinery capacity<sup>1</sup> in OPEC Members by company and location

(1,000 b/cd)

	Location	2018	2019	2020	2021	2022
<b>Algeria</b>		<b>657</b>	<b>657</b>	<b>677</b>	<b>677</b>	<b>677</b>
Sonatrach	Skikda	355	355	355	355	355
	Skikda (Condensate)	122	122	122	122	122
	Arzew	87	87	87	87	87
	Algiers	58	58	78	78	78
	Hassi Messaoud	22	22	22	22	22
	Adrar	13	13	13	13	13
<b>Angola</b>		<b>80</b>	<b>80</b>	<b>80</b>	<b>80</b>	<b>80</b>
Luanda Refinery	Luanda	65	65	65	65	65
Sonangol	Malongo	15	15	15	15	15
<b>Congo</b>		<b>21</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>21</b>
Societe Nationale des Petroles du Congo	Pointe Noire	21	21	21	21	21
<b>Equatorial Guinea<sup>2</sup></b>		<b>na</b>	<b>na</b>	<b>na</b>	<b>na</b>	<b>na</b>
<b>Gabon</b>		<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>
Total and Shell	Port Gentil	25	25	25	25	25
<b>IR Iran</b>		<b>2,141</b>	<b>2,201</b>	<b>2,201</b>	<b>2,202</b>	<b>2,237</b>
NIOC	Abadan	399	399	399	374	374
	Isfahan	375	375	375	375	375
	Bandar Abbas	284	344	344	344	344
	Tehran	245	245	245	245	245
	Arak	242	242	242	242	242
	Tabriz	110	110	110	110	110
	Shiraz	56	56	56	82	82
	Kermanshah	22	22	22	22	22
	Lavan	48	48	48	48	48
	Bandar Abbas	240	240	240	240	240
	Qeshm	120	120	120	120	155
<b>Iraq</b>		<b>726</b>	<b>743</b>	<b>758</b>	<b>976</b>	<b>1,116</b>
INOC	Baiji	23	38	53	140	140
	Basrah	210	210	210	210	210
	Daura	140	140	140	140	140
	Kirkuk	30	30	30	56	56
	Sainia	30	30	30	30	30
	Najaf	30	30	30	30	30
	Samawa	30	30	30	30	30
	Nasiria	30	30	30	30	30
	Missan	30	30	30	40	40
	Diwania	20	20	20	20	20
	Haditha	16	16	16	16	16
	Qaïarah	14	14	14	14	14
	Kask	5	7	7	20	20
	Kar	80	80	80	160	160
	Bazyan	38	38	38	40	40
	Karbala	na	na	na	na	140
<b>Kuwait</b>		<b>736</b>	<b>736</b>	<b>800</b>	<b>800</b>	<b>1,005</b>
KNPC	Mina Al-Ahmadi	466	466	346	346	346
	Mina Abdullah	270	270	454	454	454
	Al-Zour	na	na	na	na	205
<b>Libya</b>		<b>634</b>	<b>634</b>	<b>634</b>	<b>634</b>	<b>634</b>
NOC	Ras Lanuf	220	220	220	220	220
	Zawia	120	120	120	120	120
	Tobruk	20	20	20	20	20
	Marsa El-Brega	10	10	10	10	10
	Sarir	10	10	10	10	10
	Zueitina (Condensate)	68	68	68	68	68
	Briga (Condensate)	155	155	155	155	155
	Mellita (Condensate)	31	31	31	31	31

Table 4.1

## Refinery capacity in OPEC Members by company and location

(1,000 b/cd)

	Location	2018	2019	2020	2021	2022
<b>Nigeria</b>		<b>446</b>	<b>446</b>	<b>461</b>	<b>486</b>	<b>486</b>
PHRC	New Port Hartcourt	150	150	150	150	150
WRPC	Warri	125	125	125	125	125
KRPC	Kaduna	110	110	110	110	110
PHRC	Port Hartcourt	60	60	60	60	60
NDPR	Rivers states	1	1	1	1	1
Niger Delta Refining	Ogbele	na	na	10	10	10
Waltersmith Petroman Oil Ltd	Ibigwe	na	na	5	5	5
Edo Refinery and Petrochemicals	Benin	na	na	na	6	6
Omsa, Pillar, Astek (Opac)	Kwale	na	na	na	7	7
Azikel Refinery	Obunagha-Gbarain, Bayelsa State	na	na	na	12	12
<b>Saudi Arabia</b>		<b>2,856</b>	<b>2,896</b>	<b>2,927</b>	<b>3,327</b>	<b>3,291</b>
Saudi Aramco	Ras Tanura	550	550	550	550	550
	Yanbu	245	245	252	252	220
	Riyadh	126	126	130	130	126
Saudi Aramco & Mobil	Samref	400	400	400	400	400
Saudi Aramco & Petrola	Rabigh	400	400	400	400	400
Saudi Aramco & Total	Satorp	405	440	460	460	460
Saudi Aramco	Yasref	430	430	430	430	430
Saudi Aramco & Shell	Sasref	300	305	305	305	305
Saudi Aramco	Jazan	na	na	na	400	400
<b>United Arab Emirates</b>		<b>1,122</b>	<b>1,122</b>	<b>1,272</b>	<b>1,272</b>	<b>1,227</b>
ADNOC		817	817	817	817	817
Emirate Oil	Jebel Ali	140	140	210	210	210
ADNOC	Umm Al-Narr	85	85	85	85	na
VTTI Fujairah Terminals Limited FTL FZC - 1 Fujairah		80	80	80	80	120
VTTI Fujairah Terminals Limited FTL FZC - 2 Fujairah		na	na	80	80	80
<b>Venezuela</b>		<b>2,276</b>	<b>2,276</b>	<b>2,276</b>	<b>2,276</b>	<b>2,276</b>
PDVSA	Amuay	645	645	645	645	645
	Cardon	310	310	310	310	310
	Puerto La Cruz	187	187	187	187	187
	El Palito	140	140	140	140	140
	San Roque	5	5	5	5	5
	Bajo Grande	16	16	16	16	16
	Petropiar <sup>3</sup>	248	248	248	248	248
	Petromonagas <sup>3</sup>	158	158	158	158	158
	Petrocedeno <sup>3</sup>	284	284	284	284	284
	Petrozuata <sup>3</sup>	160	160	160	160	160
	Anzoátegui <sup>3</sup>	122	122	122	122	122
<b>Total OPEC</b>		<b>11,720</b>	<b>11,837</b>	<b>12,132</b>	<b>12,775</b>	<b>13,074</b>

**Notes:**

1. All figures refer to the designated, or nameplate refining capacity.
2. Equatorial Guinea does not have refining capacities.
3. Upgrader refinery capacity.





**Table 4.4**  
**Output of petroleum products in OPEC Members** (1,000 b/d)

	2018	2019	2020	2021	2022	% change 22/21
<b>Algeria</b>	<b>621</b>	<b>660</b>	<b>614</b>	<b>621</b>	<b>644</b>	<b>3.7</b>
Gasoline	73	83	67	74	74	0.7
Kerosene	32	33	22	19	22	15.7
Distillates	198	216	205	211	211	0.4
Residuals	106	110	112	104	110	6.7
Others	211	217	208	214	226	5.5
<b>Angola</b>	<b>55</b>	<b>55</b>	<b>44</b>	<b>40</b>	<b>48</b>	<b>22.5</b>
Gasoline	1	1	0	0	2	664.7
Kerosene	9	9	6	5	5	10.8
Distillates	15	15	11	9	11	20.7
Residuals	17	18	17	16	10	-36.0
Others	13	12	10	9	20	113.1
<b>Congo</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>17</b>	<b>6.3</b>
Gasoline	5	5	5	5	5	5.8
Kerosene	2	2	1	1	2	6.9
Distillates	3	3	3	3	3	5.9
Residuals	6	6	6	6	6	6.7
Others	1	1	1	1	1	5.9
<b>Equatorial Guinea</b>	<b>na</b>	<b>na</b>	<b>na</b>	<b>na</b>	<b>na</b>	<b>na</b>
<b>Gabon</b>	<b>13</b>	<b>11</b>	<b>16</b>	<b>19</b>	<b>20</b>	<b>3.7</b>
Gasoline	2	2	1	2	2	4.1
Kerosene	1	1	1	2	2	3.7
Distillates	5	4	5	6	6	4.0
Residuals	5	5	7	8	8	3.5
Others	1	1	2	2	2	3.4
<b>IR Iran</b>	<b>1,691</b>	<b>1,705</b>	<b>1,577</b>	<b>1,673</b>	<b>1,737</b>	<b>3.8</b>
Gasoline	398	407	383	405	424	4.8
Kerosene	122	119	67	95	100	6.2
Distillates	551	550	521	547	570	4.1
Residuals	387	385	373	384	373	-2.8
Others	233	243	233	242	269	11.2
<b>Iraq</b>	<b>718</b>	<b>747</b>	<b>587</b>	<b>740</b>	<b>834</b>	<b>12.6</b>
Gasoline	84	95	48	44	63	41.7
Kerosene	47	49	38	40	34	-14.8
Distillates	107	118	102	118	136	14.6
Residuals	314	329	279	335	377	12.6
Others	166	156	121	203	224	10.4
<b>Kuwait</b>	<b>891</b>	<b>886</b>	<b>780</b>	<b>845</b>	<b>983</b>	<b>16.3</b>
Gasoline	36	61	51	61	64	4.5
Kerosene	143	136	115	148	199	33.8
Distillates	171	168	181	190	236	24.2
Residuals	154	147	73	90	92	2.0
Others	387	374	361	356	393	10.5

**Table 4.4**  
**Output of petroleum products in OPEC Members**

(1,000 b/d)

	2018	2019	2020	2021	2022	% change 22/21
<b>Libya</b>	<b>94</b>	<b>76</b>	<b>80</b>	<b>126</b>	<b>148</b>	<b>17.4</b>
Gasoline	5	3	3	6	7	19.6
Kerosene	6	4	4	7	9	26.2
Distillates	14	10	11	19	24	26.7
Residuals	15	10	11	18	23	25.5
Others	54	49	51	75	84	12.1
<b>Nigeria</b>	<b>33</b>	<b>8</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>28.5</b>
Gasoline	9	2	0	0	0	0.0
Kerosene	6	1	0	0	1	83.6
Distillates	7	2	0	2	2	14.9
Residuals	10	2	0	2	2	31.1
Others	1	0	0	1	1	22.6
<b>Saudi Arabia</b>	<b>2,817</b>	<b>2,586</b>	<b>2,177</b>	<b>2,548</b>	<b>2,768</b>	<b>8.6</b>
Gasoline	545	548	454	544	630	15.9
Kerosene	262	232	145	126	153	21.6
Distillates	1,073	1,057	985	1,115	1,209	8.5
Residuals	455	424	345	422	481	14.0
Others	481	325	248	341	294	-13.8
<b>United Arab Emirates</b>	<b>1,027</b>	<b>1,005</b>	<b>925</b>	<b>1,041</b>	<b>953</b>	<b>-8.4</b>
Gasoline	98	96	90	98	93	-5.6
Kerosene	289	283	244	293	263	-10.2
Distillates	229	227	208	228	205	-10.3
Residuals	47	45	41	46	40	-12.9
Others	364	354	341	375	352	-6.1
<b>Venezuela</b>	<b>804</b>	<b>743</b>	<b>339</b>	<b>270</b>	<b>266</b>	<b>-1.6</b>
Gasoline	200	186	57	57	83	45.6
Kerosene	26	23	7	9	15	63.7
Distillates	122	115	41	48	35	-28.3
Residuals	250	238	123	95	112	18.6
Others	207	182	109	61	21	-65.7
<b>OPEC</b>	<b>8,781</b>	<b>8,499</b>	<b>7,157</b>	<b>7,943</b>	<b>8,423</b>	<b>6.0</b>
Gasoline	1,455	1,489	1,160	1,296	1,448	11.7
Kerosene	945	892	651	745	804	7.9
Distillates	2,495	2,484	2,274	2,497	2,648	6.1
Residuals	1,766	1,719	1,388	1,525	1,636	7.3
Others	2,120	1,915	1,684	1,881	1,888	0.4

**Notes:**

Data may include products from GTLs and condensate units.



Table 4.6

## Oil demand by main petroleum product in OPEC Members

(1,000 b/d)

	2018	2019	2020	2021	2022	% change 22/21
<b>Algeria</b>	<b>431</b>	<b>430</b>	<b>383</b>	<b>418</b>	<b>431</b>	<b>3.2</b>
Gasoline	85	85	73	74	72	-2.3
Kerosene	13	14	7	7	11	59.0
Distillates	225	229	201	212	219	3.4
Residuals	3	3	4	4	3	-16.3
Others	105	101	99	122	126	3.7
<b>Angola</b>	<b>171</b>	<b>175</b>	<b>146</b>	<b>144</b>	<b>152</b>	<b>5.4</b>
Gasoline	22	22	21	25	27	10.3
Kerosene	11	10	6	2	5	126.9
Distillates	63	65	49	48	46	-2.6
Residuals	4	4	3	7	9	31.0
Others	71	74	67	63	64	2.2
<b>Congo</b>	<b>8</b>	<b>9</b>	<b>7</b>	<b>7</b>	<b>8</b>	<b>5.0</b>
Gasoline	2	2	2	2	2	3.5
Kerosene	1	1	0	0	0	2.1
Distillates	4	4	3	3	3	7.7
Residuals	0	0	0	0	0	4.0
Others	2	2	2	2	2	2.0
<b>Equatorial Guinea</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>7.1</b>
Gasoline	2	2	1	2	2	7.0
Kerosene	1	1	1	1	1	30.7
Distillates	2	2	2	2	2	-14.4
Residuals	0	0	0	0	0	-
Others	0	0	0	0	0	123.7
<b>Gabon</b>	<b>47</b>	<b>48</b>	<b>42</b>	<b>45</b>	<b>45</b>	<b>2.1</b>
Gasoline	7	7	6	6	6	2.2
Kerosene	3	3	3	3	3	7.2
Distillates	35	35	29	31	31	1.2
Residuals	0	0	0	0	0	-
Others	2	2	4	5	5	4.5
<b>IR Iran</b>	<b>1,854</b>	<b>1,838</b>	<b>1,692</b>	<b>1,777</b>	<b>1,793</b>	<b>0.9</b>
Gasoline	596	590	550	575	574	-0.1
Kerosene	108	98	52	61	67	10.9
Distillates	516	511	472	491	508	3.6
Residuals	260	258	252	255	218	-14.4
Others	375	380	366	396	425	7.4
<b>Iraq</b>	<b>704</b>	<b>716</b>	<b>550</b>	<b>621</b>	<b>828</b>	<b>33.2</b>
Gasoline	140	146	119	159	185	16.3
Kerosene	34	41	40	34	38	10.1
Distillates	138	152	131	145	166	14.3
Residuals	289	253	130	189	214	13.4
Others	103	124	129	94	225	139.6

**Table 4.6**  
**Oil demand by main petroleum product in OPEC Members** (1,000 b/d)

	2018	2019	2020	2021	2022	% change 22/21
<b>Kuwait</b>	<b>417</b>	<b>460</b>	<b>461</b>	<b>462</b>	<b>469</b>	<b>1.4</b>
Gasoline	61	79	61	75	82	9.8
Kerosene	15	23	11	12	19	62.1
Distillates	53	55	48	56	60	8.2
Residuals	114	103	60	103	99	-3.9
Others	175	200	281	216	208	-4.0
<b>Libya</b>	<b>215</b>	<b>214</b>	<b>183</b>	<b>186</b>	<b>192</b>	<b>3.3</b>
Gasoline	81	83	91	91	95	4.4
Kerosene	5	4	3	3	3	3.9
Distillates	92	94	61	63	65	4.1
Residuals	27	22	18	19	19	1.8
Others	11	11	10	11	10	-8.6
<b>Nigeria</b>	<b>446</b>	<b>470</b>	<b>466</b>	<b>495</b>	<b>518</b>	<b>4.7</b>
Gasoline	337	355	350	389	420	7.8
Kerosene	24	23	15	17	15	-8.9
Distillates	79	89	94	81	71	-12.2
Residuals	3	1	1	2	3	38.3
Others	2	2	6	6	10	54.2
<b>Saudi Arabia</b>	<b>3,105</b>	<b>3,139</b>	<b>2,927</b>	<b>2,966</b>	<b>3,172</b>	<b>7.0</b>
Gasoline	561	550	455	480	500	4.2
Kerosene	104	103	44	47	72	51.3
Distillates	522	528	492	503	574	14.1
Residuals	503	540	600	568	608	7.0
Others	1,415	1,419	1,338	1,367	1,418	3.7
<b>United Arab Emirates</b>	<b>885</b>	<b>899</b>	<b>828</b>	<b>916</b>	<b>958</b>	<b>4.5</b>
Gasoline	211	215	200	220	234	6.1
Kerosene	166	168	142	166	173	4.5
Distillates	123	129	115	130	138	5.8
Residuals	335	329	323	340	348	2.6
Others	50	58	47	60	65	7.1
<b>Venezuela</b>	<b>403</b>	<b>367</b>	<b>188</b>	<b>232</b>	<b>272</b>	<b>17.4</b>
Gasoline	170	155	61	65	84	29.0
Kerosene	7	6	3	3	11	282.6
Distillates	118	113	39	43	51	17.5
Residuals	17	47	56	65	71	8.9
Others	92	47	29	56	56	-0.1
<b>OPEC</b>	<b>8,692</b>	<b>8,769</b>	<b>7,878</b>	<b>8,274</b>	<b>8,842</b>	<b>6.9</b>
Gasoline	2,274	2,290	1,990	2,164	2,284	5.6
Kerosene	493	495	326	355	419	17.9
Distillates	1,970	2,005	1,737	1,807	1,935	7.1
Residuals	1,554	1,559	1,448	1,551	1,593	2.7
Others	2,402	2,420	2,377	2,396	2,612	9.0



## Oil data: downstream

Table 4.8

World oil demand by main petroleum product and region

(1,000 b/d)

	2018	2019	2020	2021	2022	% change 22/21
<b>OECD Americas</b>	<b>25,354</b>	<b>25,400</b>	<b>22,449</b>	<b>24,315</b>	<b>25,011</b>	<b>2.9</b>
Gasoline	11,059	10,995	9,526	10,342	10,447	1.0
Kerosene	2,010	2,047	1,246	1,565	1,825	16.6
Distillates	5,354	5,306	4,885	5,060	5,196	2.7
Residuals	553	536	406	553	577	4.3
Others	6,378	6,516	6,386	6,795	6,966	2.5
<b>OECD Europe</b>	<b>14,315</b>	<b>14,312</b>	<b>12,414</b>	<b>13,105</b>	<b>13,504</b>	<b>3.0</b>
Gasoline	1,996	2,035	1,756	1,930	2,042	5.8
Kerosene	1,524	1,550	741	860	1,272	47.9
Distillates	6,455	6,464	5,933	6,256	6,233	-0.4
Residuals	874	837	688	757	824	8.9
Others	3,466	3,426	3,296	3,302	3,133	-5.1
<b>OECD Asia Pacific</b>	<b>8,010</b>	<b>7,945</b>	<b>7,167</b>	<b>7,382</b>	<b>7,433</b>	<b>0.7</b>
Gasoline	1,538	1,512	1,378	1,351	1,351	0.0
Kerosene	923	906	609	605	685	13.2
Distillates	1,906	1,924	1,830	1,891	1,920	1.5
Residuals	516	428	422	450	481	6.9
Others	3,127	3,175	2,928	3,085	2,996	-2.9
<b>China</b>	<b>13,207</b>	<b>13,808</b>	<b>13,937</b>	<b>14,997</b>	<b>14,851</b>	<b>-1.0</b>
Gasoline	3,126	3,245	3,192	3,477	3,178	-8.6
Kerosene	751	909	673	715	511	-28.5
Distillates	3,574	3,462	3,396	3,510	3,705	5.6
Residuals	421	510	537	622	615	-1.2
Others	5,335	5,682	6,138	6,673	6,842	2.5
<b>India</b>	<b>4,934</b>	<b>4,994</b>	<b>4,510</b>	<b>4,772</b>	<b>5,137</b>	<b>7.7</b>
Gasoline	662	699	635	715	814	13.8
Kerosene	263	237	139	155	185	19.4
Distillates	1,704	1,732	1,494	1,595	1,751	9.8
Residuals	167	150	139	146	164	12.3
Others	2,138	2,176	2,103	2,160	2,223	2.9
<b>Other Asia</b>	<b>8,907</b>	<b>9,060</b>	<b>8,131</b>	<b>8,667</b>	<b>9,022</b>	<b>4.1</b>
Gasoline	1,860	1,915	1,808	1,933	2,073	7.3
Kerosene	779	813	486	480	551	14.7
Distillates	2,157	2,169	2,068	2,328	2,416	3.8
Residuals	1,185	1,150	1,090	1,104	1,160	5.1
Others	2,926	3,013	2,680	2,821	2,822	0.0
<b>Latin America</b>	<b>6,527</b>	<b>6,594</b>	<b>5,900</b>	<b>6,246</b>	<b>6,435</b>	<b>3.0</b>
Gasoline	1,904	1,911	1,701	1,793	1,902	6.1
Kerosene	313	323	195	220	279	26.6
Distillates	2,070	2,082	1,900	2,021	2,067	2.3
Residuals	610	605	533	557	548	-1.6
Others	1,629	1,672	1,572	1,654	1,640	-0.9
<b>Middle East</b>	<b>8,128</b>	<b>8,201</b>	<b>7,445</b>	<b>7,792</b>	<b>8,295</b>	<b>6.4</b>
Gasoline	1,686	1,669	1,444	1,592	1,683	5.8
Kerosene	465	474	308	366	415	13.4
Distillates	1,763	1,780	1,628	1,709	1,821	6.6
Residuals	1,526	1,503	1,396	1,417	1,467	3.5
Others	2,688	2,775	2,670	2,709	2,908	7.4

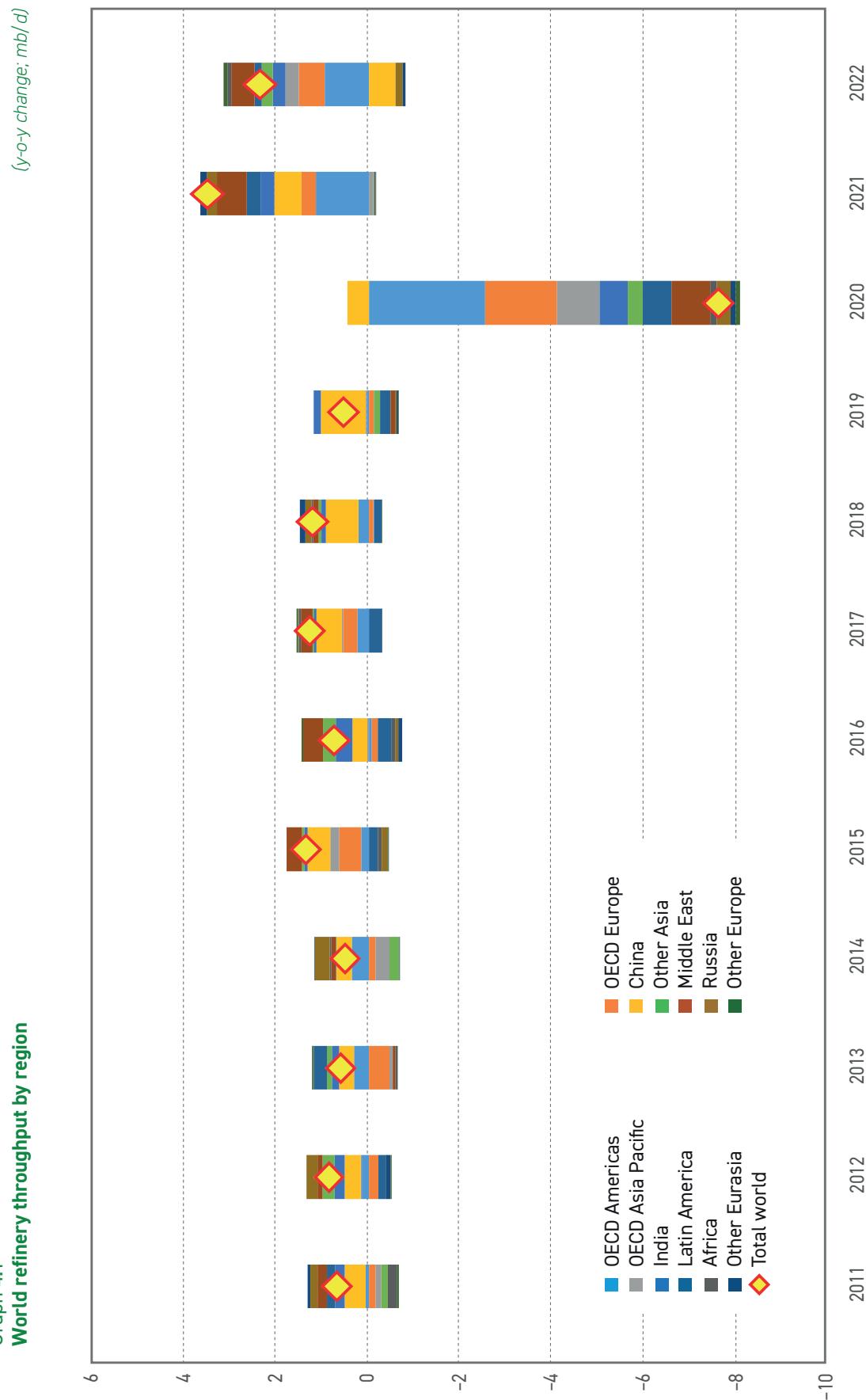
Table 4.8

## World oil demand by main petroleum product and region

(1,000 b/d)

	2018	2019	2020	2021	2022	% change 22/21
<b>Africa</b>	<b>4,320</b>	<b>4,435</b>	<b>4,078</b>	<b>4,223</b>	<b>4,401</b>	<b>4.2</b>
Gasoline	1,156	1,179	1,105	1,169	1,217	4.1
Kerosene	316	333	235	257	275	7.0
Distillates	1,719	1,762	1,643	1,700	1,728	1.7
Residuals	439	431	396	378	423	11.9
Others	689	729	700	718	757	5.3
<b>Russia</b>	<b>3,549</b>	<b>3,568</b>	<b>3,387</b>	<b>3,613</b>	<b>3,560</b>	<b>-1.5</b>
Gasoline	918	895	881	912	901	-1.2
Kerosene	260	227	143	158	123	-22.0
Distillates	720	863	833	930	930	-0.1
Residuals	135	112	73	87	90	3.0
Others	1,515	1,472	1,457	1,526	1,517	-0.6
<b>Other Eurasia</b>	<b>1,207</b>	<b>1,192</b>	<b>1,074</b>	<b>1,210</b>	<b>1,148</b>	<b>-5.1</b>
Gasoline	274	225	190	234	217	-7.2
Kerosene	90	94	22	60	47	-21.5
Distillates	494	517	508	570	547	-4.1
Residuals	255	276	283	298	280	-6.1
Others	94	81	72	47	57	21.1
<b>Other Europe</b>	<b>743</b>	<b>764</b>	<b>697</b>	<b>754</b>	<b>767</b>	<b>1.7</b>
Gasoline	146	166	140	167	168	0.7
Kerosene	24	26	5	12	23	91.7
Distillates	340	352	348	353	364	3.2
Residuals	45	40	39	34	20	-41.2
Others	188	180	164	188	192	2.0
<b>Total world</b>	<b>99,199</b>	<b>100,275</b>	<b>91,190</b>	<b>97,076</b>	<b>99,565</b>	<b>2.6</b>
Gasoline	26,326	26,447	23,756	25,615	25,993	1.5
Kerosene	7,718	7,938	4,801	5,454	6,191	13.5
Distillates	28,256	28,413	26,466	27,924	28,679	2.7
Residuals	6,727	6,578	6,001	6,404	6,648	3.8
Others	30,173	30,898	30,165	31,679	32,053	1.2
<i>of which</i>						
<b>OPEC</b>	<b>8,692</b>	<b>8,769</b>	<b>7,878</b>	<b>8,274</b>	<b>8,842</b>	<b>6.9</b>
Gasoline	2,274	2,290	1,990	2,164	2,284	5.6
Kerosene	493	495	326	355	419	17.9
Distillates	1,970	2,005	1,737	1,807	1,935	7.1
Residuals	1,554	1,559	1,448	1,551	1,593	2.7
Others	2,402	2,420	2,377	2,396	2,612	9.0
<b>OECD</b>	<b>47,679</b>	<b>47,657</b>	<b>42,030</b>	<b>44,802</b>	<b>45,948</b>	<b>2.6</b>
Gasoline	14,593	14,542	12,660	13,623	13,840	1.6
Kerosene	4,457	4,503	2,596	3,030	3,782	24.8
Distillates	13,715	13,694	12,648	13,207	13,349	1.1
Residuals	1,943	1,801	1,516	1,760	1,882	6.9
Others	12,971	13,117	12,610	13,182	13,095	-0.7

Graph 4.1  
World refinery throughput by region



# **SECTION 5**

## **Oil trade**

## Oil trade

**Table 5.1**  
**OPEC Members' crude oil exports by destination**

(1,000 b/d)

Destination		2018	2019	2020	2021	2022
<b>Algeria</b>						
<i>of which</i>	OECD Americas	571	584	439	446	477
	OECD Europe	65	16	24	17	21
	OECD Asia Pacific	346	360	286	308	356
	China	37	43	30	27	25
	India	8	9	8	0	0
	Other Asia	38	54	27	11	17
	Latin America	33	32	37	46	27
	Middle East	40	44	19	33	31
	Africa	0	23	0	0	0
	Russia	2	0	0	0	0
	Other Eurasia	0	0	0	2	0
	Other Europe	0	4	7	1	0
<b>Angola</b>						
<i>of which</i>	OECD Americas	1,421	1,319	1,220	1,080	1,085
	OECD Europe	70	43	34	52	45
	OECD Asia Pacific	134	164	109	44	235
	China	13	13	8	5	0
	India	928	892	867	772	584
	Other Asia	125	119	72	76	102
	Latin America	75	52	105	86	82
	Middle East	17	17	11	13	19
	Africa	16	3	3	10	5
	Russia	42	15	13	18	11
	Other Eurasia	0	0	0	0	0
	Other Europe	0	0	0	3	3
<b>Congo</b>						
<i>of which</i>	OECD Americas	307	309	282	251	243
	OECD Europe	13	15	5	0	5
	OECD Asia Pacific	5	18	25	10	36
	China	16	5	5	24	0
	India	238	231	182	166	128
	Other Asia	6	20	15	25	35
	Latin America	27	17	26	18	12
	Middle East	0	3	5	3	19
	Africa	3	0	8	5	0
	Russia	0	0	0	0	0
	Other Eurasia	0	0	0	0	0
	Other Europe	0	0	0	0	0
<b>Equatorial Guinea</b>						
<i>of which</i>	OECD Americas	121	110	115	93	81
	OECD Europe	15	15	0	0	3
	OECD Asia Pacific	45	37	29	41	56
	China	0	0	4	0	0
	India	45	30	53	21	15
	Other Asia	11	22	20	27	7
	Latin America	0	6	8	5	0
	Middle East	6	0	0	0	0
	Africa	0	0	0	0	0
	Russia	0	0	0	0	0
	Other Eurasia	0	0	0	0	0
	Other Europe	0	0	0	0	0
<b>Gabon</b>						
<i>of which</i>	OECD Americas	174	207	196	181	185
	OECD Europe	6	0	0	0	2
	OECD Asia Pacific	10	17	38	21	49
	China	30	19	15	29	18
	India	73	141	117	57	63
	Other Asia	15	0	7	34	2
	Latin America	25	29	20	40	50
	Middle East	14	0	0	0	0
	Africa	0	0	0	0	1
	Russia	1	1	0	0	0
	Other Eurasia	0	0	0	0	0
	Other Europe	0	0	0	0	0
<b>IR Iran</b>						
<i>of which</i>	OECD Americas	1,850	651	404	763	901
	OECD Europe	0	0	0	3	1
	OECD Asia Pacific	443	60	4	1	0
	China	272	136	0	0	0
	India	585	298	78	230	276
	Other Asia	531	94	0	0	0
	Latin America	19	64	317	435	524
	Middle East	0	0	0	26	44
	Africa	0	0	0	0	1
	Russia	0	0	0	0	0
	Other Eurasia	0	0	0	0	0
	Other Europe	0	0	0	0	0
<b>Iraq</b>						
<i>of which</i>	OECD Americas	3,862	3,968	3,428	3,440	3,712
	OECD Europe	503	300	139	178	253
	OECD Asia Pacific	870	1,052	756	844	914
	China	432	362	242	166	255
	India	901	1,039	1,137	949	950
	Other Asia	954	988	902	1,005	1,012
	Latin America	132	119	84	93	67
	Middle East	29	8	6	16	0
	Africa	0	36	22	35	72
	Russia	18	46	65	74	120
	Other Eurasia	0	0	0	0	0
	Other Europe	23	20	75	81	69



## Oil trade

**Table 5.2**  
**World crude oil exports by country**

(1,000 b/d)

	2018	2019	2020	2021	2022	% change 22/21
<b>OECD Americas</b>	<b>6,509</b>	<b>7,523</b>	<b>7,544</b>	<b>7,242</b>	<b>7,967</b>	<b>10.0</b>
Canada	3,178	3,342	3,139	3,188	3,350	5.1
Mexico	1,283	1,200	1,199	1,091	1,012	-7.3
United States	2,048	2,982	3,206	2,963	3,604	21.6
Others	0	0	1	0	1	-
<b>OECD Europe</b>	<b>2,168</b>	<b>2,144</b>	<b>2,277</b>	<b>2,232</b>	<b>2,131</b>	<b>-4.5</b>
Norway	1,254	1,234	1,502	1,563	1,558	-0.3
United Kingdom	818	834	726	604	540	-10.5
Others	95	77	48	64	33	-49.5
<b>OECD Asia Pacific</b>	<b>236</b>	<b>271</b>	<b>271</b>	<b>271</b>	<b>257</b>	<b>-5.0</b>
Australia	215	249	253	257	244	-5.3
Others	22	22	18	13	14	2.1
<b>China</b>	<b>52</b>	<b>16</b>	<b>33</b>	<b>53</b>	<b>41</b>	<b>-21.3</b>
<b>India</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other Asia</b>	<b>833</b>	<b>653</b>	<b>656</b>	<b>545</b>	<b>414</b>	<b>-23.9</b>
Brunei	92	107	88	69	39	-43.5
Indonesia	206	74	92	117	40	-66.3
Malaysia	358	287	280	209	203	-2.8
Vietnam	83	94	99	66	55	-16.0
Others	95	91	97	84	77	-7.3
<b>Latin America</b>	<b>3,477</b>	<b>3,289</b>	<b>3,008</b>	<b>2,738</b>	<b>3,060</b>	<b>11.8</b>
Brazil	1,147	1,301	1,401	1,292	1,346	4.2
Colombia	595	609	539	422	487	15.4
Ecuador	367	398	352	316	313	-0.8
Trinidad & Tobago	23	60	57	61	54	-11.9
<b>Venezuela</b>	<b>1,273</b>	<b>847</b>	<b>487</b>	<b>448</b>	<b>438</b>	<b>-2.2</b>
Others	72	75	172	198	421	112.4
<b>Middle East</b>	<b>18,909</b>	<b>17,586</b>	<b>16,266</b>	<b>16,036</b>	<b>18,155</b>	<b>13.2</b>
Bahrain	157	156	151	152	152	-0.2
<b>IR Iran</b>	<b>1,850</b>	<b>651</b>	<b>404</b>	<b>763</b>	<b>901</b>	<b>18.1</b>
<b>Iraq</b>	<b>3,862</b>	<b>3,968</b>	<b>3,428</b>	<b>3,440</b>	<b>3,712</b>	<b>7.9</b>
<b>Kuwait</b>	<b>2,050</b>	<b>1,986</b>	<b>1,826</b>	<b>1,740</b>	<b>1,879</b>	<b>8.0</b>
Oman	808	839	860	897	922	2.8
Qatar	477	485	464	474	475	0.2
<b>Saudi Arabia</b>	<b>7,372</b>	<b>7,038</b>	<b>6,659</b>	<b>6,227</b>	<b>7,364</b>	<b>18.2</b>
<b>United Arab Emirates</b>	<b>2,296</b>	<b>2,414</b>	<b>2,418</b>	<b>2,305</b>	<b>2,717</b>	<b>17.9</b>
Others	38	49	55	38	34	-12.2
<b>Africa</b>	<b>6,087</b>	<b>6,126</b>	<b>5,028</b>	<b>5,282</b>	<b>4,841</b>	<b>-8.4</b>
<b>Algeria</b>	<b>571</b>	<b>584</b>	<b>439</b>	<b>446</b>	<b>477</b>	<b>6.9</b>
<b>Angola</b>	<b>1,421</b>	<b>1,319</b>	<b>1,220</b>	<b>1,080</b>	<b>1,085</b>	<b>0.5</b>
<b>Congo</b>	<b>307</b>	<b>309</b>	<b>282</b>	<b>251</b>	<b>243</b>	<b>-3.1</b>
Egypt	115	90	103	111	71	-35.7
<b>Equatorial Guinea</b>	<b>121</b>	<b>110</b>	<b>115</b>	<b>93</b>	<b>81</b>	<b>-13.0</b>
<b>Gabon</b>	<b>174</b>	<b>207</b>	<b>196</b>	<b>181</b>	<b>185</b>	<b>2.0</b>
<b>Libya</b>	<b>999</b>	<b>1,036</b>	<b>347</b>	<b>1,091</b>	<b>920</b>	<b>-15.7</b>
<b>Nigeria</b>	<b>1,979</b>	<b>2,008</b>	<b>1,879</b>	<b>1,592</b>	<b>1,388</b>	<b>-12.8</b>
Sudans	115	138	135	138	116	-15.3
Others	286	324	313	301	275	-8.6
<b>Russia</b>	<b>5,207</b>	<b>5,241</b>	<b>4,617</b>	<b>4,510</b>	<b>4,780</b>	<b>6.0</b>
<b>Other Eurasia</b>	<b>2,080</b>	<b>2,033</b>	<b>1,975</b>	<b>1,862</b>	<b>1,813</b>	<b>-2.7</b>
Azerbaijan	609	559	500	483	441	-8.6
Kazakhstan	1,401	1,411	1,417	1,323	1,315	-0.6
Others	70	63	57	56	56	-0.4
<b>Other Europe</b>	<b>12</b>	<b>16</b>	<b>25</b>	<b>23</b>	<b>17</b>	<b>-25.6</b>
<b>Total world</b>	<b>45,571</b>	<b>44,900</b>	<b>41,700</b>	<b>40,794</b>	<b>43,477</b>	<b>6.6</b>
<i>of which</i>						
OPEC	24,274	22,478	19,701	19,656	21,389	8.8
<i>OPEC percentage</i>	53.3	50.1	47.2	48.2	49.2	
OECD	8,913	9,939	10,092	9,744	10,355	6.3

**Notes:**

Data may include lease condensates and volumes of oil in transit.



Table 5.4

World exports of petroleum products by main petroleum product and region

(1,000 b/d)

	2018	2019	2020	2021	2022	% change 22/21
<b>OECD Americas</b>	<b>6,142</b>	<b>6,083</b>	<b>5,855</b>	<b>6,190</b>	<b>6,609</b>	<b>6.8</b>
Gasoline	1,095	1,080	930	1,058	1,077	1.8
Kerosene	241	243	105	116	186	61.3
Distillates	1,418	1,477	1,360	1,229	1,443	17.5
Residuals	480	333	274	283	309	9.5
Others	2,908	2,949	3,185	3,506	3,593	2.5
<b>OECD Europe</b>	<b>7,651</b>	<b>7,312</b>	<b>6,460</b>	<b>7,037</b>	<b>6,917</b>	<b>-1.7</b>
Gasoline	1,974	1,980	1,645	1,842	1,859	1.0
Kerosene	436	439	317	314	364	16.1
Distillates	2,028	1,978	1,926	2,067	1,952	-5.6
Residuals	1,029	872	911	1,093	1,041	-4.8
Others	2,184	2,045	1,661	1,721	1,700	-1.2
<b>OECD Asia Pacific</b>	<b>2,171</b>	<b>2,243</b>	<b>1,858</b>	<b>1,814</b>	<b>2,052</b>	<b>13.1</b>
Gasoline	352	350	274	370	392	5.8
Kerosene	440	454	310	254	333	30.9
Distillates	790	864	751	715	821	14.8
Residuals	184	141	111	87	120	37.7
Others	405	434	411	388	387	-0.3
<b>China</b>	<b>1,276</b>	<b>1,460</b>	<b>1,324</b>	<b>1,289</b>	<b>1,148</b>	<b>-11.0</b>
Gasoline	299	380	372	340	295	-13.4
Kerosene	312	375	213	182	232	27.3
Distillates	366	424	391	342	216	-36.9
Residuals	219	203	286	356	338	-5.0
Others	80	79	62	68	67	-2.3
<b>India</b>	<b>1,344</b>	<b>1,360</b>	<b>1,216</b>	<b>1,284</b>	<b>1,312</b>	<b>2.2</b>
Gasoline	310	301	268	294	303	3.1
Kerosene	161	155	86	104	143	38.1
Distillates	566	605	604	624	600	-3.9
Residuals	40	32	17	32	32	-0.2
Others	268	267	242	229	233	2.0
<b>Other Asia</b>	<b>3,061</b>	<b>2,828</b>	<b>2,748</b>	<b>2,874</b>	<b>3,021</b>	<b>5.1</b>
Gasoline	722	725	650	698	897	28.5
Kerosene	199	179	324	206	193	-6.2
Distillates	1,005	863	855	861	850	-1.3
Residuals	717	618	445	601	584	-2.8
Others	418	444	473	507	496	-2.2
<b>Latin America</b>	<b>1,057</b>	<b>840</b>	<b>848</b>	<b>800</b>	<b>913</b>	<b>14.1</b>
Gasoline	150	126	119	107	96	-10.5
Kerosene	50	36	32	38	63	64.3
Distillates	99	70	81	14	42	202.2
Residuals	489	376	405	433	424	-2.2
Others	269	232	210	207	287	38.8
<b>Middle East</b>	<b>4,770</b>	<b>4,039</b>	<b>3,564</b>	<b>4,112</b>	<b>4,436</b>	<b>7.9</b>
Gasoline	429	232	229	243	358	47.3
Kerosene	510	425	336	320	422	32.1
Distillates	1,340	1,100	918	1,308	1,344	2.8
Residuals	614	542	455	465	506	8.8
Others	1,877	1,741	1,625	1,776	1,805	1.7

Table 5.4

## World exports of petroleum products by main petroleum product and region

(1,000 b/d)

	2018	2019	2020	2021	2022	% change 22/21
<b>Africa</b>	<b>845</b>	<b>854</b>	<b>900</b>	<b>901</b>	<b>822</b>	<b>-8.8</b>
Gasoline	44	41	43	53	56	5.9
Kerosene	71	68	73	62	32	-47.4
Distillates	57	57	47	58	70	21.0
Residuals	205	211	239	252	233	-7.6
Others	468	477	498	478	431	-9.7
<b>Russia</b>	<b>2,510</b>	<b>2,554</b>	<b>2,417</b>	<b>2,385</b>	<b>2,277</b>	<b>-4.5</b>
Gasoline	99	122	133	100	125	25.3
Kerosene	59	62	47	49	28	-43.1
Distillates	1,116	1,050	1,042	997	968	-2.9
Residuals	590	646	585	628	564	-10.2
Others	647	675	611	611	592	-3.1
<b>Other Eurasia</b>	<b>461</b>	<b>437</b>	<b>383</b>	<b>358</b>	<b>284</b>	<b>-20.7</b>
Gasoline	78	67	83	66	46	-30.5
Kerosene	13	11	5	5	4	-20.3
Distillates	109	118	103	100	74	-25.8
Residuals	159	136	92	94	95	1.0
Others	102	105	101	94	65	-30.3
<b>Other Europe</b>	<b>216</b>	<b>231</b>	<b>197</b>	<b>166</b>	<b>223</b>	<b>34.3</b>
Gasoline	74	81	71	65	88	35.9
Kerosene	7	8	4	5	8	51.4
Distillates	64	77	63	47	70	49.9
Residuals	24	19	11	11	13	15.9
Others	46	45	48	38	44	15.5
<b>Total world</b>	<b>31,504</b>	<b>30,240</b>	<b>27,769</b>	<b>29,210</b>	<b>30,012</b>	<b>2.7</b>
Gasoline	5,625	5,484	4,816	5,235	5,591	6.8
Kerosene	2,500	2,453	1,852	1,654	2,009	21.5
Distillates	8,958	8,683	8,141	8,363	8,451	1.1
Residuals	4,750	4,127	3,832	4,336	4,259	-1.8
Others	9,672	9,493	9,128	9,622	9,701	0.8
<i>of which</i>						
<b>OPEC</b>	<b>4,673</b>	<b>3,885</b>	<b>3,483</b>	<b>4,034</b>	<b>4,459</b>	<b>10.6</b>
Gasoline	416	217	221	313	415	32.3
Kerosene	452	366	300	445	495	11.2
Distillates	1,158	943	787	923	1,160	25.7
Residuals	826	659	574	765	775	1.4
Others	1,821	1,701	1,601	1,587	1,614	1.7
<b>OECD</b>	<b>15,964</b>	<b>15,638</b>	<b>14,173</b>	<b>15,041</b>	<b>15,577</b>	<b>3.6</b>
Gasoline	3,421	3,410	2,849	3,270	3,328	1.8
Kerosene	1,117	1,136	732	684	883	29.2
Distillates	4,236	4,319	4,037	4,010	4,216	5.1
Residuals	1,692	1,346	1,297	1,463	1,470	0.5
Others	5,497	5,428	5,258	5,614	5,680	1.2

**Notes:**

Data may include re-exports and volumes of oil in transit.

## Oil trade

Graph 5.1  
World inter-regional trade of crude oil, 2022

(1,000 b/d)

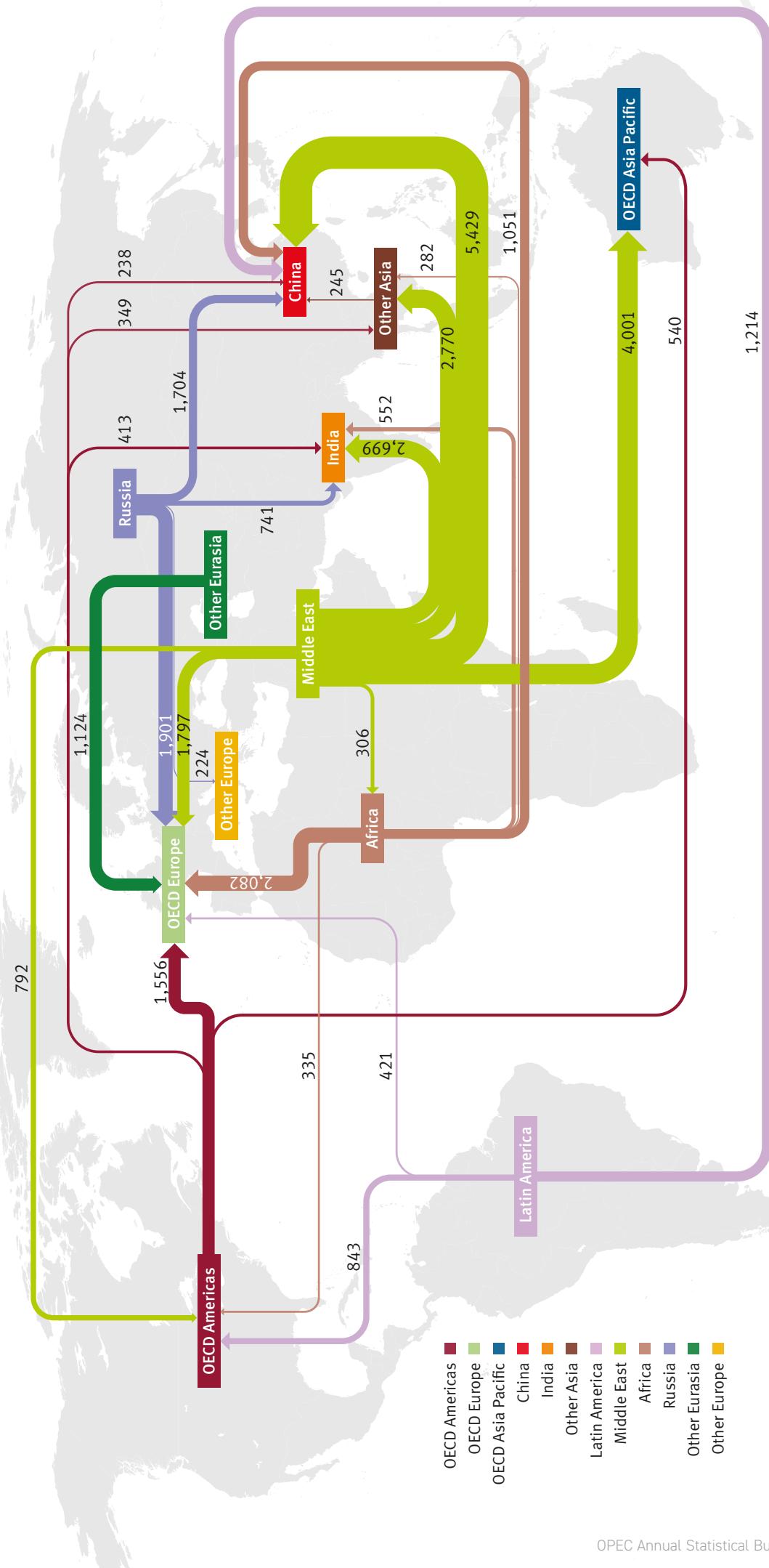








Table 5.8

World imports of petroleum products by main petroleum product and region

(1,000 b/d)

	2018	2019	2020	2021	2022	% change 22/21
<b>OECD Americas</b>	<b>3,730</b>	<b>3,942</b>	<b>3,274</b>	<b>3,752</b>	<b>3,522</b>	<b>-6.1</b>
Gasoline	1,392	1,517	1,136	1,422	1,281	-10.0
Kerosene	250	300	208	228	218	-4.3
Distillates	598	582	532	616	598	-2.9
Residuals	258	207	184	193	223	15.4
Others	1,232	1,336	1,215	1,292	1,203	-6.9
<b>OECD Europe</b>	<b>8,101</b>	<b>7,889</b>	<b>6,936</b>	<b>7,270</b>	<b>7,458</b>	<b>2.6</b>
Gasoline	612	634	567	611	603	-1.2
Kerosene	897	914	591	582	783	34.5
Distillates	2,946	2,918	2,705	2,725	2,753	1.0
Residuals	776	721	776	912	903	-1.0
Others	2,871	2,703	2,296	2,440	2,415	-1.0
<b>OECD Asia Pacific</b>	<b>2,677</b>	<b>2,617</b>	<b>2,566</b>	<b>2,869</b>	<b>2,872</b>	<b>0.1</b>
Gasoline	179	183	189	219	251	14.5
Kerosene	183	155	103	116	142	23.0
Distillates	387	395	420	485	540	11.1
Residuals	160	102	85	116	95	-18.3
Others	1,768	1,783	1,769	1,933	1,845	-4.5
<b>China</b>	<b>1,397</b>	<b>1,389</b>	<b>1,318</b>	<b>1,428</b>	<b>1,485</b>	<b>4.0</b>
Gasoline	10	8	11	8	0	-94.4
Kerosene	86	76	54	29	18	-37.0
Distillates	14	24	24	15	9	-42.4
Residuals	298	270	231	251	234	-6.6
Others	989	1,012	998	1,125	1,223	8.8
<b>India</b>	<b>776</b>	<b>969</b>	<b>1,066</b>	<b>1,003</b>	<b>1,057</b>	<b>5.4</b>
Gasoline	8	49	31	23	25	5.8
Kerosene	0	0	0	0	0	0.0
Distillates	6	40	32	3	7	114.0
Residuals	30	48	111	154	166	7.7
Others	732	832	891	823	860	4.5
<b>Other Asia</b>	<b>5,798</b>	<b>5,759</b>	<b>5,317</b>	<b>5,248</b>	<b>5,474</b>	<b>4.3</b>
Gasoline	1,302	1,369	1,277	1,132	1,347	19.0
Kerosene	350	348	221	204	220	7.8
Distillates	1,411	1,398	1,267	1,302	1,232	-5.4
Residuals	1,578	1,488	1,320	1,450	1,335	-7.9
Others	1,156	1,157	1,231	1,160	1,341	15.6
<b>Latin America</b>	<b>2,073</b>	<b>2,042</b>	<b>1,599</b>	<b>1,811</b>	<b>1,585</b>	<b>-12.5</b>
Gasoline	405	430	379	449	314	-30.1
Kerosene	102	103	43	48	63	32.7
Distillates	734	692	582	717	740	3.2
Residuals	240	246	195	147	154	4.8
Others	591	572	399	449	313	-30.3
<b>Middle East</b>	<b>1,772</b>	<b>1,090</b>	<b>909</b>	<b>982</b>	<b>1,097</b>	<b>11.7</b>
Gasoline	790	465	362	398	448	12.4
Kerosene	22	20	10	10	9	-12.9
Distillates	355	136	100	140	130	-7.2
Residuals	498	415	390	368	417	13.4
Others	106	55	47	66	94	42.6

Table 5.8

## World imports of petroleum products by main petroleum product and region

(1,000 b/d)

	2018	2019	2020	2021	2022	% change 22/21
<b>Africa</b>	<b>2,378</b>	<b>2,393</b>	<b>2,247</b>	<b>2,359</b>	<b>2,367</b>	<b>0.4</b>
Gasoline	701	821	791	861	914	6.1
Kerosene	157	151	103	112	109	-2.8
Distillates	1,018	963	879	889	900	1.3
Residuals	115	103	101	99	86	-12.3
Others	387	355	374	399	359	-10.1
<b>Russia</b>	<b>29</b>	<b>23</b>	<b>31</b>	<b>34</b>	<b>19</b>	<b>-44.7</b>
Gasoline	1	0	2	2	1	-50.7
Kerosene	0	0	1	0	0	-41.4
Distillates	1	1	6	6	3	-44.7
Residuals	0	0	2	3	2	-34.2
Others	26	22	19	23	13	-45.6
<b>Other Eurasia</b>	<b>372</b>	<b>362</b>	<b>373</b>	<b>361</b>	<b>320</b>	<b>-11.2</b>
Gasoline	79	64	70	73	63	-14.0
Kerosene	14	10	5	6	6	6.0
Distillates	164	175	187	175	157	-10.2
Residuals	5	4	3	3	2	-41.4
Others	110	108	107	104	93	-11.2
<b>Other Europe</b>	<b>426</b>	<b>457</b>	<b>425</b>	<b>433</b>	<b>459</b>	<b>6.1</b>
Gasoline	32	34	31	31	30	-1.7
Kerosene	15	17	6	12	13	3.9
Distillates	173	197	184	191	222	16.3
Residuals	126	125	120	99	99	0.3
Others	80	84	83	100	95	-5.2
<b>Total world</b>	<b>29,529</b>	<b>28,934</b>	<b>26,062</b>	<b>27,549</b>	<b>27,717</b>	<b>0.6</b>
Gasoline	5,511	5,573	4,847	5,230	5,277	0.9
Kerosene	2,077	2,093	1,347	1,347	1,581	17.4
Distillates	7,809	7,521	6,920	7,265	7,290	0.4
Residuals	4,084	3,728	3,519	3,793	3,715	-2.0
Others	10,048	10,018	9,429	9,914	9,853	-0.6
<i>of which</i>						
<b>OPEC</b>	<b>2,424</b>	<b>1,684</b>	<b>1,519</b>	<b>1,505</b>	<b>1,672</b>	<b>11.1</b>
Gasoline	1,305	948	817	803	921	14.7
Kerosene	101	47	28	28	28	1.4
Distillates	475	335	285	240	242	1.1
Residuals	360	286	340	220	251	13.8
Others	183	69	50	214	230	7.3
<b>OECD</b>	<b>14,508</b>	<b>14,449</b>	<b>12,775</b>	<b>13,891</b>	<b>13,852</b>	<b>-0.3</b>
Gasoline	2,182	2,333	1,891	2,252	2,135	-5.2
Kerosene	1,330	1,369	902	926	1,143	23.5
Distillates	3,931	3,896	3,657	3,827	3,891	1.7
Residuals	1,194	1,030	1,045	1,221	1,221	0.0
Others	5,871	5,821	5,280	5,665	5,463	-3.6

**Notes:**

Data may include re-exports and volumes of oil in transit.

Table 5.9

World imports of crude oil and petroleum products by country

(1,000 b/d)

	2018	2019	2020	2021	2022	% change 22/21
<b>OECD Americas</b>	<b>12,417</b>	<b>11,780</b>	<b>10,062</b>	<b>10,692</b>	<b>10,594</b>	<b>-0.9</b>
Canada	1,048	1,162	958	871	867	-0.4
Mexico	1,093	1,138	932	1,004	1,031	2.7
United States	9,942	9,141	7,863	8,474	8,318	-1.8
Others	334	339	309	344	378	10.0
<b>OECD Europe</b>	<b>19,545</b>	<b>19,434</b>	<b>16,941</b>	<b>17,483</b>	<b>18,334</b>	<b>4.9</b>
Belgium	1,288	1,261	1,080	1,141	1,112	-2.5
France	1,957	1,915	1,593	1,650	1,698	2.9
Germany	2,587	2,645	2,418	2,447	2,546	4.0
Greece	563	559	537	563	528	-6.4
Italy	1,616	1,597	1,284	1,416	1,556	9.9
Netherlands	2,961	2,950	2,557	2,805	2,863	2.1
Spain	1,727	1,703	1,413	1,444	1,609	11.4
Sweden	608	533	549	500	526	5.1
Turkey	997	1,071	974	1,034	1,106	6.9
United Kingdom	1,646	1,614	1,236	1,270	1,438	13.3
Others	3,595	3,586	3,301	3,212	3,353	4.4
<b>OECD Asia Pacific</b>	<b>9,461</b>	<b>9,245</b>	<b>8,239</b>	<b>8,480</b>	<b>8,778</b>	<b>3.5</b>
Australia	986	962	828	872	948	8.8
Japan	4,032	3,919	3,391	3,505	3,647	4.0
South Korea	3,992	3,919	3,623	3,693	3,770	2.1
Others	451	445	397	410	412	0.7
<b>China</b>	<b>10,658</b>	<b>11,570</b>	<b>12,171</b>	<b>11,730</b>	<b>11,674</b>	<b>-0.5</b>
<b>India</b>	<b>5,320</b>	<b>5,475</b>	<b>5,101</b>	<b>5,206</b>	<b>5,638</b>	<b>8.3</b>
<b>Other Asia</b>	<b>9,511</b>	<b>9,277</b>	<b>8,540</b>	<b>8,429</b>	<b>9,116</b>	<b>8.1</b>
Indonesia	977	937	765	724	1,121	54.7
Malaysia	962	963	1,043	921	1,130	22.8
Philippines	483	473	373	434	463	6.7
Singapore	3,254	3,091	2,841	2,770	2,780	0.3
Thailand	1,118	1,148	1,040	1,077	1,161	7.8
Others	2,717	2,664	2,477	2,504	2,461	-1.7
<b>Latin America</b>	<b>2,754</b>	<b>2,646</b>	<b>2,086</b>	<b>2,364</b>	<b>2,304</b>	<b>-2.6</b>
Brazil	826	914	740	904	857	-5.1
Ecuador	214	207	179	186	184	-1.2
<b>Venezuela</b>	<b>247</b>	<b>171</b>	<b>74</b>	<b>74</b>	<b>159</b>	<b>114.2</b>
Others	1,467	1,352	1,092	1,200	1,103	-8.1

Table 5.9

## World imports of crude oil and petroleum products by country

(1,000 b/d)

	2018	2019	2020	2021	2022	% change 22/21
<b>Middle East</b>	<b>2,226</b>	<b>1,528</b>	<b>1,384</b>	<b>1,474</b>	<b>1,614</b>	<b>9.5</b>
Bahrain	226	232	188	193	219	13.5
IR Iran	101	98	92	99	91	-8.0
Iraq	89	96	77	107	113	5.6
Kuwait	30	14	15	34	29	-14.3
Qatar	5	5	5	0	0	0.0
Saudi Arabia	898	319	353	361	360	-0.3
United Arab Emirates	392	319	284	316	436	38.1
Others	483	445	372	364	366	0.6
<b>Africa</b>	<b>3,005</b>	<b>3,042</b>	<b>2,873</b>	<b>2,811</b>	<b>2,747</b>	<b>-2.2</b>
Algeria	23	46	35	21	11	-47.6
Angola	99	65	134	55	67	22.3
Congo	2	0	0	0	0	2.8
Egypt	421	385	370	357	302	-15.4
Equatorial Guinea	4	5	4	4	5	7.9
Gabon	8	8	7	6	5	-1.9
Libya	137	144	147	133	128	-3.2
Morocco	293	294	267	291	311	7.2
Nigeria	442	460	466	488	525	7.6
South Africa	514	493	385	306	271	-11.5
Tunisia	96	105	90	102	94	-8.3
Others	967	1,037	968	1,049	1,028	-2.0
<b>Russia</b>	<b>29</b>	<b>23</b>	<b>31</b>	<b>34</b>	<b>19</b>	<b>-44.7</b>
<b>Other Eurasia</b>	<b>788</b>	<b>772</b>	<b>747</b>	<b>739</b>	<b>642</b>	<b>-13.2</b>
Belarus	380	367	322	321	285	-11.1
Ukraine	229	238	246	272	200	-26.6
Others	179	166	179	145	156	7.5
<b>Other Europe</b>	<b>841</b>	<b>907</b>	<b>773</b>	<b>778</b>	<b>898</b>	<b>15.4</b>
Bulgaria	153	179	144	140	188	34.3
Croatia	91	110	89	95	103	8.0
Romania	237	245	199	209	249	19.4
Others	360	373	341	335	359	7.1
<b>Total world</b>	<b>76,554</b>	<b>75,699</b>	<b>68,950</b>	<b>70,219</b>	<b>72,357</b>	<b>3.0</b>
<i>of which</i>						
OPEC	2,473	1,745	1,688	1,698	1,931	13.7
OECD	41,422	40,459	35,243	36,655	37,705	2.9

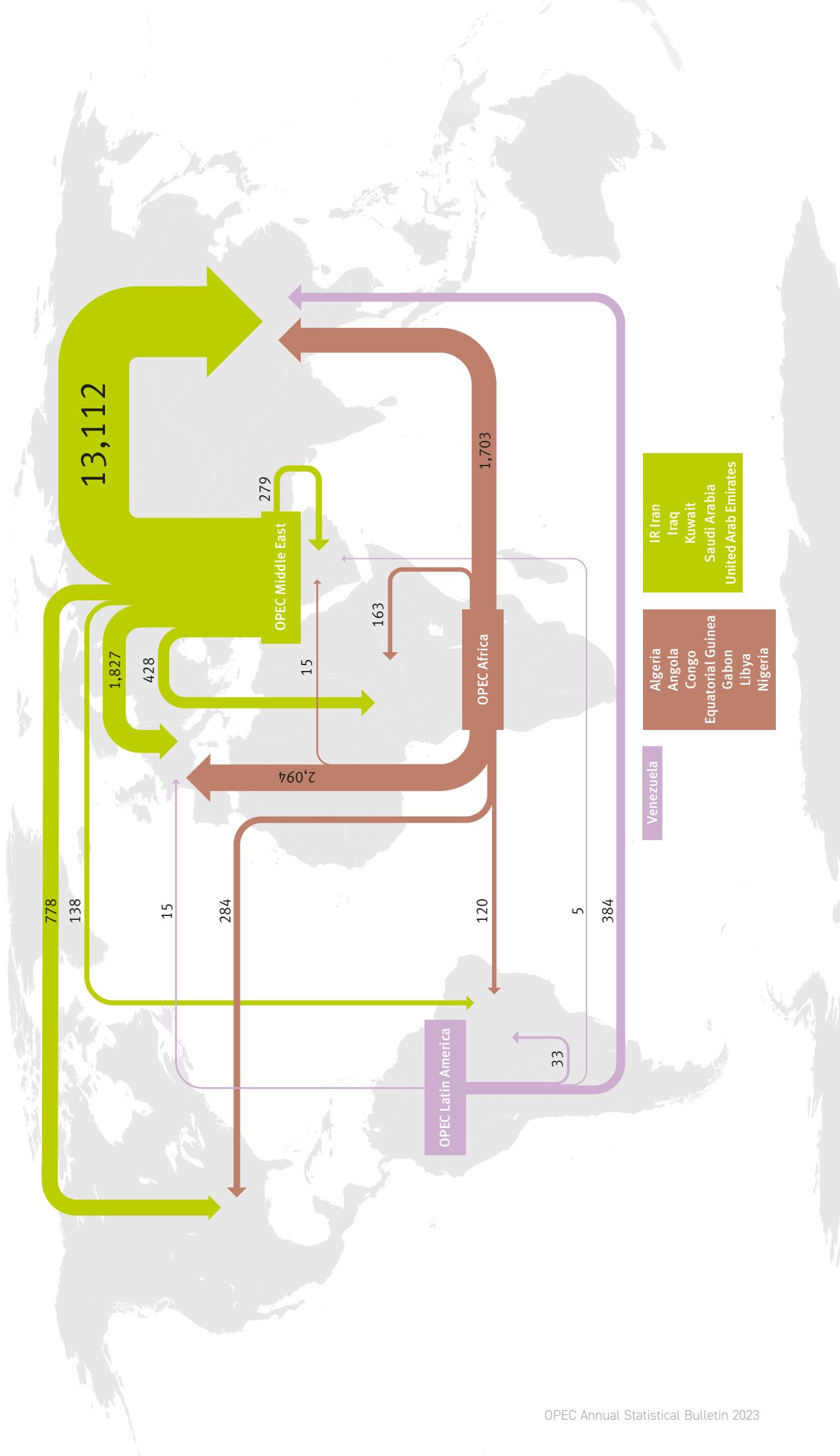
**Notes:**

Data may include lease condensates, re-exports of petroleum products and volumes of oil in transit.

## Oil trade

Graph 5.2  
OPEC Members' crude oil exports by destination, 2022

(1,000 b/d)



# **SECTION 6**

## **Oil transportation**

Table 6.1  
Average spot freight rates by vessel category

( % of Worldscale )

Tanker size (1,000 dwt)	2018	2019	2020	2021	2022
GP	16.5–24.9	134.6	134.0	124.6	125.3
MR	25.0–44.9	149.3	164.1	146.3	303.6
LR1	45.0–79.9	113.6	118.3	103.0	95.8
LR2	80.0–159.9	64.7	72.2	62.4	47.7
VLCC	160.0–319.9	40.7	50.2	49.6	28.7
					50.1

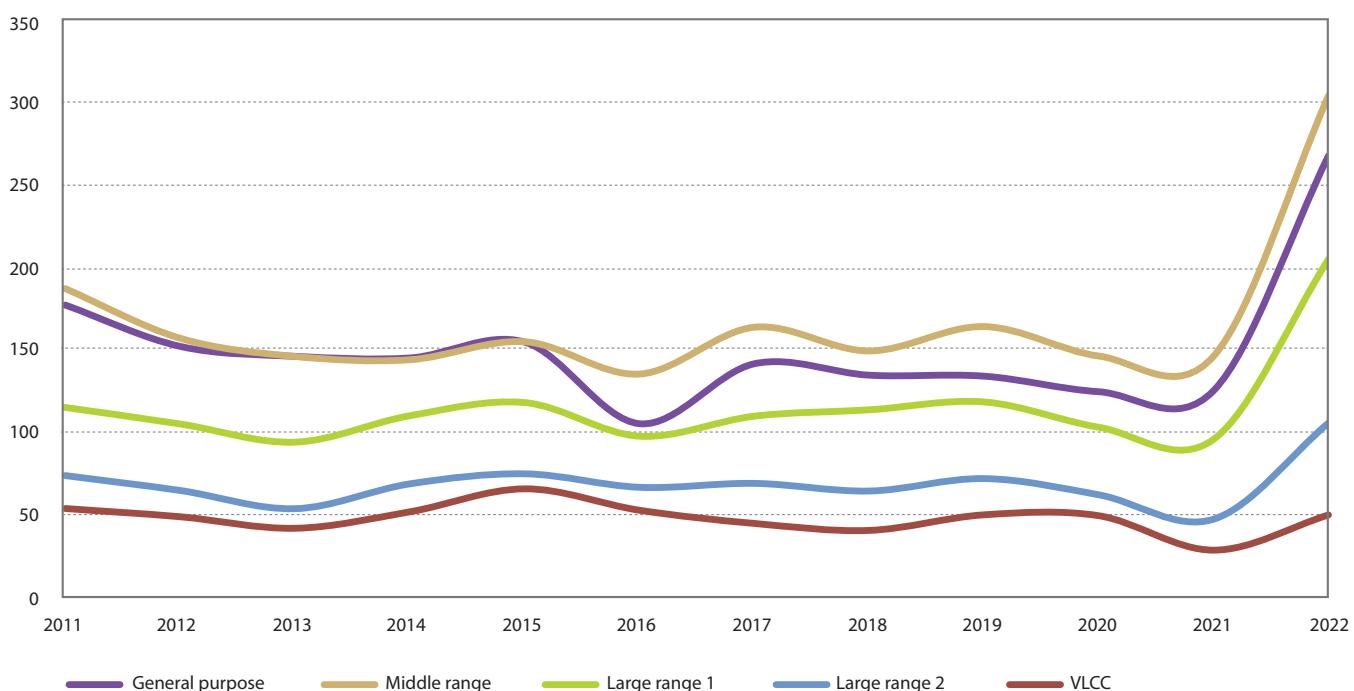
**Notes:**

Average spot freight rates are the average of all spot freight rates by tanker size reported each month in the spot market.

GP = general purpose carrier; MR = medium range carrier; LR1 = large range 1 carrier; LR2 = large range 2 carrier; VLCC = very large crude carrier.

Graph 6.1  
Average spot freight rates by vessel category

( % of Worldscale )



**Table 6.2**  
**Dirty tanker spot freight rates**

( % of Worldscale and \$/t)

	2018 %	2018 \$/t	2019 %	2019 \$/t	2020 %	2020 \$/t	2021 %	2021 \$/t	2022 %	2022 \$/t
ME/EAST	57	9.4	66	13.0	60	14.1	35	6.9	62	13.7
ME/WEST	25	4.7	35	7.8	40	11.6	22	5.6	37	10.2
WAF/EAST	57	14.9	66	20.5	60	22.2	37	11.4	64	21.4
WAF/USGC	72	11.6	81	15.4	67	14.9	53	9.9	117	23.8
WEST/USGC	61	9.8	67	12.5	58	11.7	42	7.9	105	20.6
INDO/EAST	102	11.0	114	14.1	91	13.2	86	10.7	186	24.9
CAR/USEC	133	9.7	128	11.2	115	11.5	104	9.6	232	22.8
MED/MED	115	6.8	116	7.9	88	6.5	96	6.2	194	13.7
MED/WEST	107	10.5	108	12.4	81	10.4	89	9.6	179	21.1

**Notes:**

ME = Middle East; EAST = Far East; WEST = North-West Europe; WAF = West Africa; USGC = US Gulf Coast; INDO = Indonesia; CAR = Caribbean; USEC = US East Coast; MED = Mediterranean.

**Table 6.3**  
**Clean tanker spot freight rates**

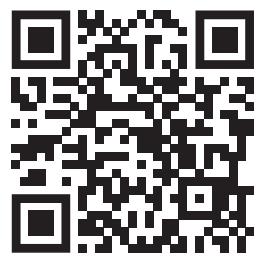
( % of Worldscale and \$/t)

	2018 %	2018 \$/t	2019 %	2019 \$/t	2020 %	2020 \$/t	2021 %	2021 \$/t	2022 %	2022 \$/t
ME/EAST	118	21.1	124	26.2	122	30.0	105	20.8	235	50.2
SING/EAST	137	12.5	151	16.0	137	16.8	139	14.7	302	34.9
WEST/USEC	134	16.5	134	19.3	125	18.9	125	16.1	267	37.9
MED/MED	151	8.4	166	10.4	147	10.2	144	9.4	299	20.7
MED/WEST	160	15.9	175	20.2	156	20.0	154	17.3	309	37.6

**Notes:**

ME = Middle East; EAST = Far East; SING = Singapore; WEST = North-West Europe; USEC = US East Coast, MED = Mediterranean.

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# **SECTION 7**

## **Oil prices**

## Oil prices

Table 7.1

### OPEC Reference Basket (ORB) and corresponding components' spot prices

(\$/b)

	Representative crude stream	2018	2019	2020	2021	2022
Algeria	Saharan Blend	71.44	64.49	42.12	70.89	104.24
Angola	Girassol	71.72	66.11	42.64	71.31	103.66
Congo	Djeno	68.59	61.80	35.77	63.35	93.65
Equatorial Guinea	Zafiro	71.36	65.74	41.54	71.09	102.88
Gabon	Rabi Light	70.30	63.18	40.22	70.34	100.64
IR Iran	Iran Heavy	67.97	61.85	40.77	69.80	99.92
Iraq	Basrah Light/Medium <sup>1</sup>	68.62	63.64	41.55	69.86	97.33
Kuwait	Kuwait Export	68.90	64.25	41.49	70.50	101.19
Libya	Ess Sider	69.78	63.81	40.06	69.16	101.28
Nigeria	Bonny Light	72.11	65.63	41.53	70.63	103.63
Saudi Arabia	Arab Light	70.59	64.96	41.91	70.65	101.64
United Arab Emirates	Murban	72.20	64.72	42.98	70.09	98.89
Venezuela	Merey	64.47	54.04	28.12	51.45	76.96
<b>OPEC</b>	<b>ORB</b>	<b>69.78</b>	<b>64.04</b>	<b>41.47</b>	<b>69.89</b>	<b>100.08</b>
ORB	Volatility <sup>2</sup>	6.59	4.11	12.55	7.87	12.33
ORB	Coefficient of Variation <sup>3</sup> , %	9.44	6.43	30.26	11.26	12.32

#### Notes:

1. As of 2022, ORB based on Basrah Medium, before Basrah Light.

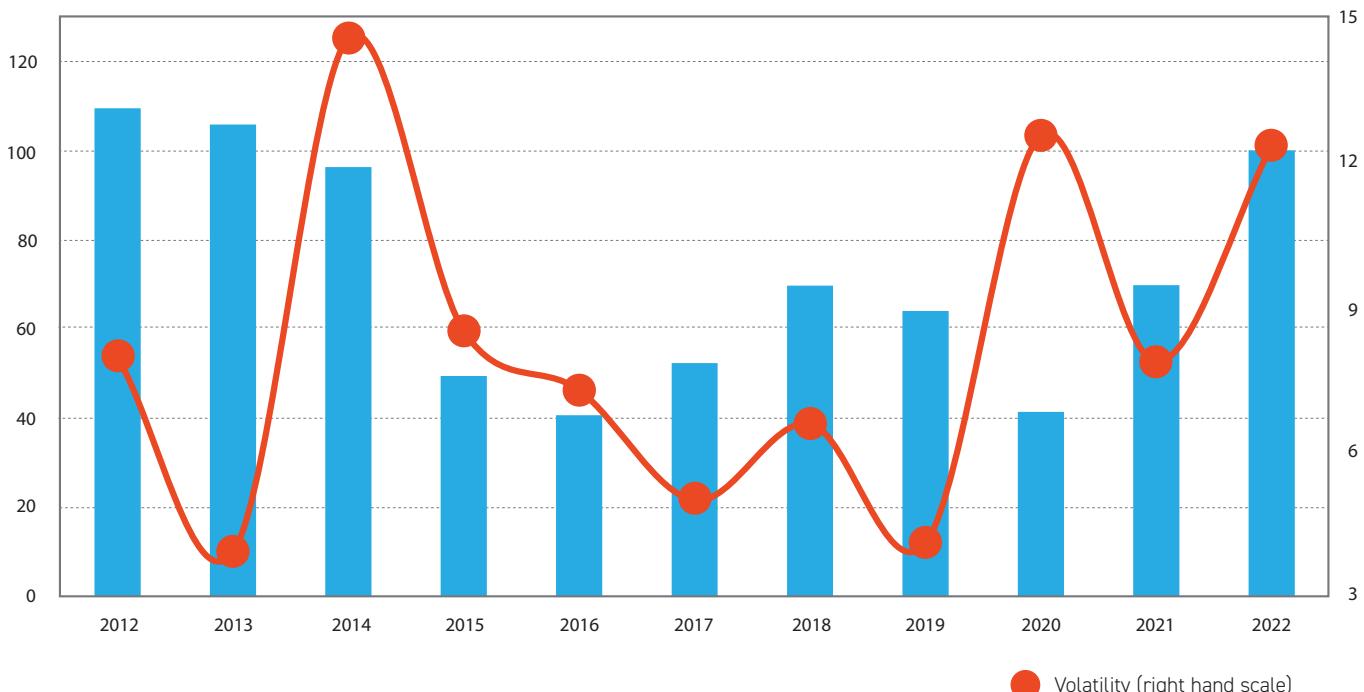
2. Standard deviation of daily prices.

3. Ratio of volatility to annual average price.

Graph 7.1

### OPEC Reference Basket

(\$/b)



**Table 7.2**  
**Selected spot crude oil prices**

(\$/b)

	Crude stream	2018	2019	2020	2021	2022
<b>Algeria</b>	Zarzaitine	71.35	64.42	41.72	70.72	102.96
<b>Angola</b>	Cabinda	71.15	65.34	42.29	71.00	103.00
Egypt	Suez Mix	68.47	62.61	40.23	67.77	96.15
<b>Iran</b>	Iran Light	69.10	62.74	40.36	67.90	96.28
Indonesia	Minas	65.44	60.25	41.08	68.75	96.94
<b>Libya</b>	Brega	70.65	63.76	40.12	69.39	101.67
Malaysia	Miri	75.90	69.30	47.15	71.26	110.93
Malaysia	Tapis	73.78	69.15	43.24	72.82	111.57
Mexico	Isthmus	68.74	63.00	36.61	66.20	91.85
Mexico	Maya	62.71	57.51	36.20	64.42	87.31
<b>Nigeria</b>	Forcados	72.56	66.19	41.56	70.81	104.76
Norway	Ekofisk	71.86	65.24	42.33	71.65	105.26
Norway	Oseberg	72.34	65.38	42.36	71.78	106.10
Oman	Oman	70.10	64.00	43.20	69.46	96.38
Qatar	Dukhan	71.22	63.65	42.44	69.92	99.25
Russia	Urals	70.13	64.38	41.83	69.45	78.47
<b>Saudi Arabia</b>	Arab Heavy	68.79	63.85	41.45	69.98	99.75
United Kingdom	Brent	71.22	64.19	41.67	70.80	101.10
United Kingdom	Forties	71.21	64.66	41.38	71.23	102.87
United States	WTI	65.16	57.02	39.43	68.17	94.55
<b>United Arab Emirates</b>	Dubai	69.68	63.48	42.31	69.38	96.32
Spread	WTI – Brent	-6.06	-7.17	-2.24	-2.63	-6.55
	WTI – Dubai	-4.52	-6.46	-2.88	-1.21	-1.77
	Brent – Dubai	1.54	0.71	-0.64	1.42	4.78

## Oil prices

Table 7.3

**ICE Brent, NYMEX WTI and DME Oman annual average of the 1<sup>st</sup>, 6<sup>th</sup> and 12<sup>th</sup> forward months (\$/b)**

	2018	2019	2020	2021	2022
<b>ICE Brent</b>					
1 <sup>st</sup> forward month	71.69	64.16	43.21	70.95	99.04
6 <sup>th</sup> forward month	70.66	62.32	45.15	68.26	91.63
12 <sup>th</sup> forward month	68.94	61.19	46.20	65.88	86.66
<b>NYMEX WTI</b>					
1 <sup>st</sup> forward month	64.90	57.04	39.34	68.11	94.33
6 <sup>th</sup> forward month	63.59	56.80	41.86	65.62	87.46
12 <sup>th</sup> forward month	61.81	55.47	42.71	62.72	82.08
<b>DME Oman</b>					
1 <sup>st</sup> forward month	69.88	63.99	43.03	69.50	96.34
6 <sup>th</sup> forward month	68.25	60.93	44.52	66.59	88.09
12 <sup>th</sup> forward month	66.51	59.68	45.54	64.20	83.13

Table 7.4

**OPEC Reference Basket in nominal and real terms**

**(\$/b)**

	2018	2019	2020	2021	2022
Nominal oil price	69.78	64.04	41.47	69.89	100.08
<b>Nominal price adjusted for:</b>					
Exchange rates <sup>1</sup>	69.87	67.18	44.29	74.41	125.85
Inflation <sup>2</sup>	67.80	60.39	38.38	62.42	80.14
Combined <sup>3</sup>	67.89	63.35	40.99	66.46	100.78

### Notes:

Base: 2017 = 100.

1. Based on weighted average index of currency exchange rates in the modified Geneva I Agreement (see Geneva I Agreement definition under 'General Notes').
2. Based on weighted average consumer price indices of modified Geneva I countries and the US.
3. Based on combined indices of exchange rates and inflation.

Table 7.5

## Annual average of premium factors for selected OPEC Reference Basket components

(\$/b)

		2018	2019	2020	2021	2022
<b>Europe</b>						
Algeria	Saharan Blend	0.23	0.31	0.43	0.08	3.14
Iran	Iran Heavy	-6.27	-6.80	-5.78	-4.38	-2.77
Iraq	Basrah Light/Medium <sup>1</sup>	-4.18	-3.03	-2.65	-2.51	-6.63
Libya	Es Sider	-1.43	-0.38	-1.71	-1.65	0.16
Nigeria	Bonny Light	0.89	1.44	-0.16	-0.17	2.49
Saudi Arabia	Arab Light	-2.47	-1.29	-3.21	-1.70	2.06
<b>Asia</b>						
Iran	Iran Heavy	-0.73	-0.14	-1.19	0.58	3.55
Iraq	Basrah Light/Medium <sup>1</sup>	0.02	1.26	-0.16	1.32	2.68
Kuwait	Kuwait Export	-0.46	0.91	-1.10	1.24	4.81
Saudi Arabia	Arab Light	1.56	1.85	-0.43	1.71	5.81
<b>US</b>						
Iraq	Basrah Light/Medium <sup>1</sup>	-0.37	1.33	0.56	-0.17	-1.94
Saudi Arabia	Arab Light	0.98	3.00	1.17	1.08	4.82
	Arab Medium	-0.57	1.35	0.07	0.38	4.24
	Arab Heavy	-1.74	0.52	-0.44	-0.04	3.79

**Notes:**

1. As of 2022, ORB based on Basrah Medium, before Basrah Light.  
 Premium factors are related to corresponding benchmark crudes.

## Oil prices

**Table 7.6  
Spot prices of petroleum products in major markets**

*(\$/b)*

	Specifications	2018	2019	2020	2021	2022
<b>US Gulf</b>						
Gasoline	Regular unleaded 87	80.17	72.70	47.80	86.72	123.34
Gasoil	0.2% sulphur	80.99	74.61	44.92	73.94	122.10
Fuel oil	3.0% sulphur	60.17	52.55	34.72	59.84	76.84
<b>Singapore</b>						
Gasoline	Premium unleaded 97	81.30	74.15	47.61	81.66	117.52
Gasoil	0.05% sulphur	84.05	77.22	48.36	75.96	130.65
Fuel oil	380 centistokes	64.74	56.70	37.53	62.07	76.63
<b>Rotterdam</b>						
Gasoline	Premium unleaded 98	87.34	79.52	51.34	85.89	136.26
Gasoil	10ppm sulphur	85.94	79.50	49.17	78.31	142.32
Fuel oil	3.5% sulphur	59.04	48.90	33.27	60.09	75.42

**Notes:**

US Gulf and Singapore prices apply to cargo. Rotterdam prices apply to barge size lots.

**Table 7.7  
Crack spreads in major markets**

*(\$/b)*

	Specifications	2018	2019	2020	2021	2022
<b>US Gulf crack spread vs WTI</b>						
Gasoline	Regular unleaded 87	15.46	15.79	8.28	18.55	28.79
Gasoil	0.2% sulphur	16.15	17.61	5.41	5.77	27.55
Fuel oil	3.0% sulphur	-4.76	-4.51	-4.65	-8.33	-17.71
<b>Singapore crack spread vs Dubai</b>						
Gasoline	Premium unleaded 97	11.90	10.77	5.37	12.28	21.2
Gasoil	0.05% sulphur	14.65	13.75	6.12	6.58	34.33
Fuel oil	380 centistokes	-4.72	-6.83	-4.67	-7.31	-19.69
<b>Rotterdam crack spread vs Brent</b>						
Gasoline	Premium unleaded 98	16.45	15.26	9.86	15.09	35.16
Gasoil	10ppm sulphur	15.00	15.26	7.65	7.51	41.22
Fuel oil	3.5% sulphur	-11.90	-15.37	-8.26	-10.71	-25.68

**Notes:**

US Gulf and Singapore prices apply to cargo. Rotterdam prices apply to barge size lots.

# **SECTION 8**

## **Taxes on oil**



Graph 8.1  
Composite barrel and its components

(\$/b)

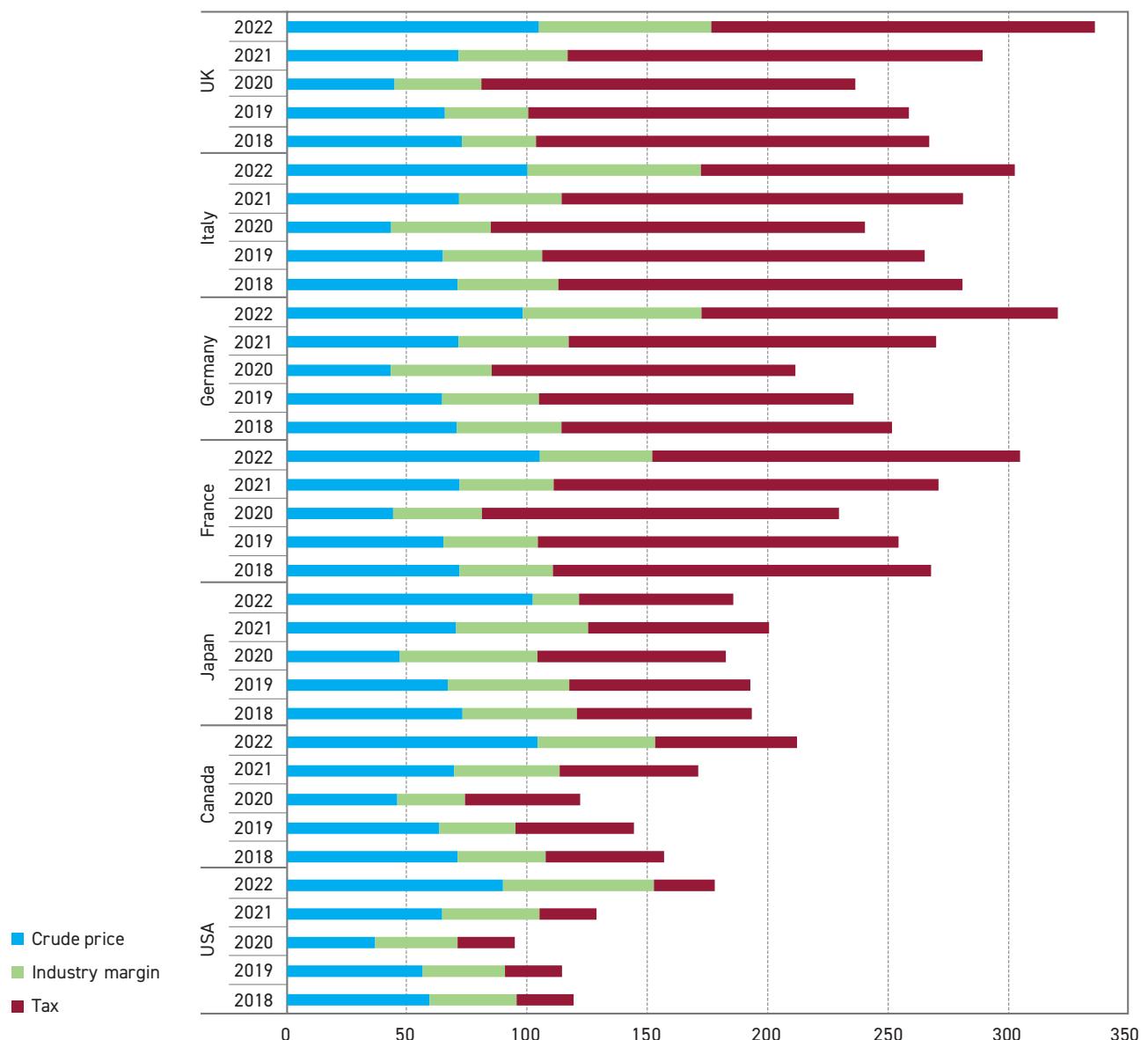


Table 8.2  
Tax to CIF crude oil price ratio in major OECD oil consuming countries

(ratio)

	2018	2019	2020	2021	2022
USA	0.40	0.42	0.65	0.37	0.28
Canada	0.69	0.78	1.05	0.83	0.57
Japan	1.00	1.13	1.67	1.07	0.63
France	2.20	2.31	3.37	2.23	1.46
Germany	1.95	2.03	2.93	2.15	1.51
Italy	2.37	2.46	3.60	2.34	1.31
UK	2.25	2.41	3.49	2.42	1.52
G7	1.58	1.67	2.42	1.65	1.05
OECD	1.54	1.70	2.37	1.61	1.02

**Notes:**

Prices partly estimated and preliminary. Quotations converted from various volumetric units to barrels.

Because of rounding in the conversions from other units to barrels, some results may not agree exactly with the sum of their component parts.

Graph 8.2  
Composite barrel and its components in percentage (%)

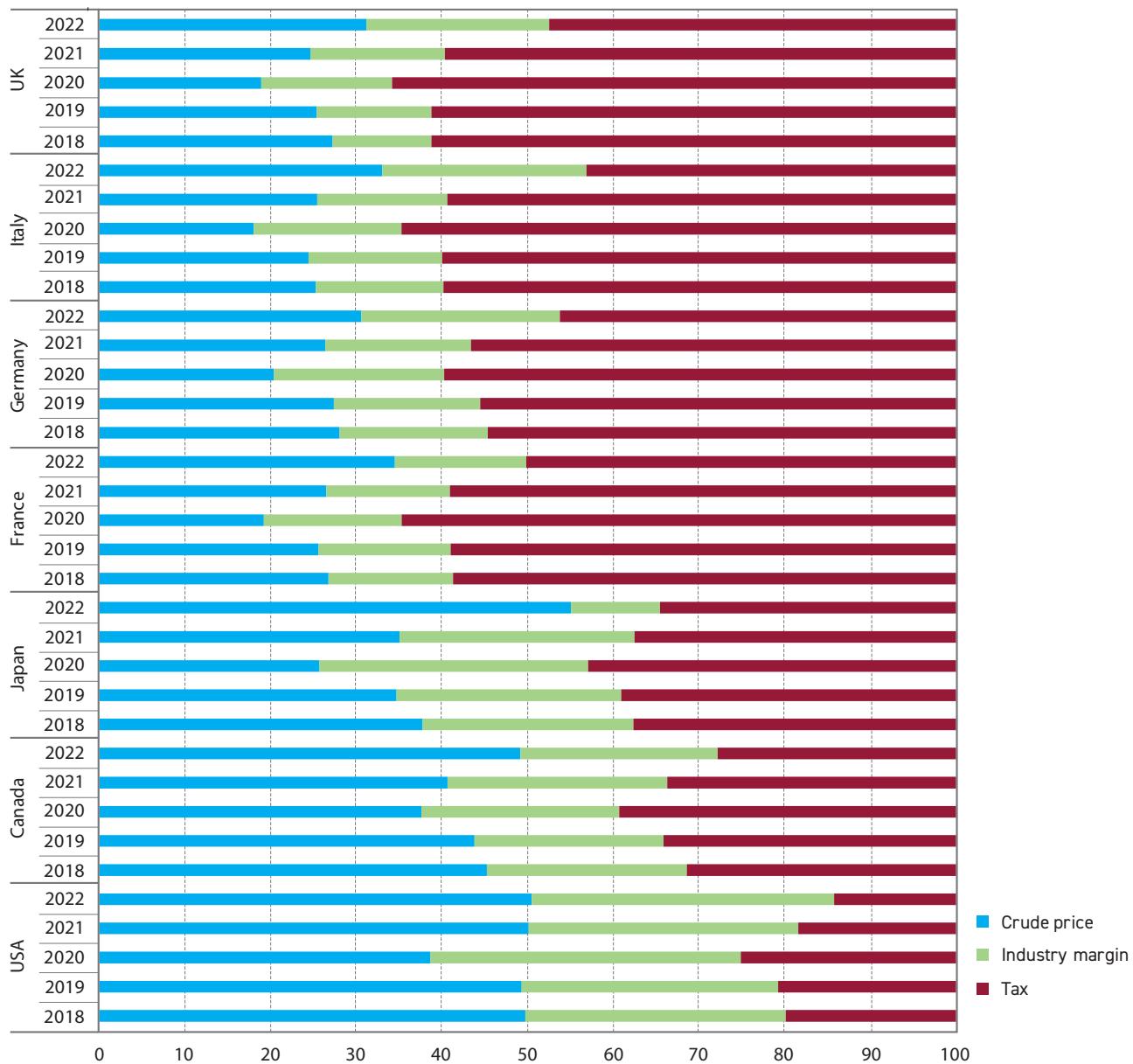


Table 8.3  
Euro Big 4 household energy prices, 2022 (\$/toe NCV)

	Automotive diesel	Premium unleaded 95 RON	Liquefied petroleum gas	Natural gas	Electricity
Tax	1,060	1,248	500	257	719
Non-tax	1,274	1,186	1,040	1,082	2,863
<b>Total price</b>	<b>2,334</b>	<b>2,434</b>	<b>1,540</b>	<b>1,339</b>	<b>3,582</b>
Tax share (%)	45	51	32	19	20

**Notes:**

Prices partly estimated and preliminary.

Europe 4 includes France, Germany, Italy and the United Kingdom.

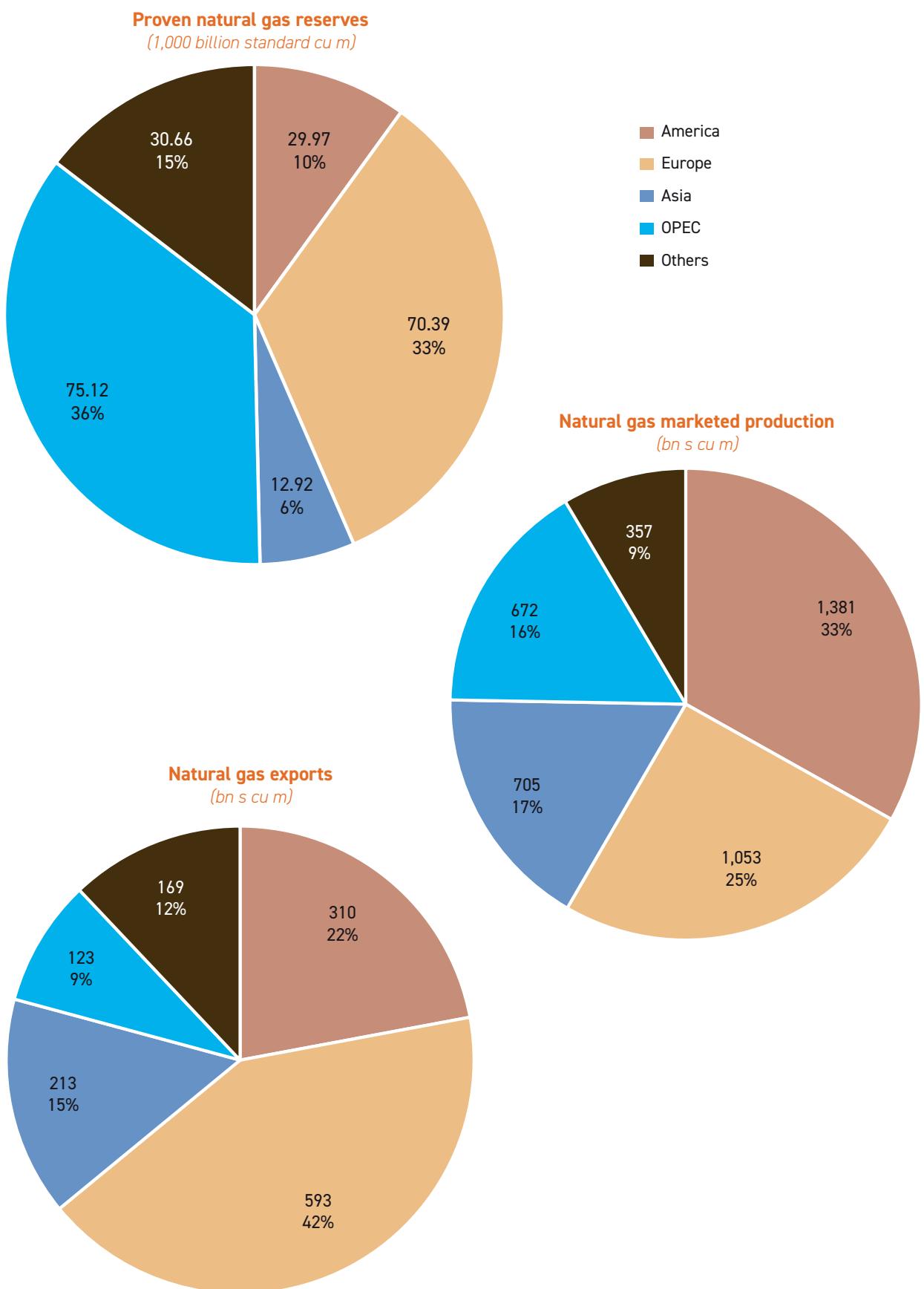
Data for LPG pricing in the UK and natural gas pricing in Italy is not available (the average of the remaining three is used).

# **SECTION 9**

## **Natural gas data**



Graph 9.1  
Natural gas flows during 2022



## Natural gas data

Table 9.2

**Yearly and cumulative marketed natural gas production in OPEC Members**

(million scu m)

### Marketed natural gas production yearly

	1960	1970	1980	1990	2000	2010	2022
Algeria	0	2,599	11,647	51,600	83,119	84,615	100,513
Angola	0	40	260	540	570	733	5,505
Congo	0	10	10	0	0	575	423
Equatorial Guinea	0	0	0	0	30	6,540	8,105
Gabon	7	20	70	100	80	80	463
IR Iran	960	12,881	7,138	24,200	60,240	187,357	262,261
Iraq	604	780	1,281	3,980	3,150	7,511	9,778
Kuwait	943	2,037	4,071	4,190	9,600	11,733	13,883
Libya	0	294	5,170	6,200	5,880	16,814	23,807
Nigeria	0	111	1,070	4,010	12,460	28,099	44,307
Saudi Arabia	0	1,230	11,431	33,520	49,810	87,660	122,895
United Arab Emirates	0	756	6,863	22,110	38,380	51,282	55,574
Venezuela	4,958	7,710	14,805	21,966	27,801	19,728	24,421
<b>OPEC</b>	<b>7,472</b>	<b>28,468</b>	<b>63,816</b>	<b>172,416</b>	<b>291,120</b>	<b>502,727</b>	<b>671,936</b>

### Cumulative marketed natural gas production up to and including year

	1960	1970	1980	1990	2000	2010	2022
Algeria	0	15,428	89,208	472,552	1,102,721	1,940,983	3,020,994
Angola	0	40	844	4,684	10,354	17,147	71,918
Congo	0	10	119	149	149	1,797	10,533
Equatorial Guinea	0	0	0	0	70	25,870	115,478
Gabon	7	147	2,132	3,162	4,142	5,012	10,123
IR Iran	960	33,063	203,263	353,113	790,718	1,906,280	4,644,934
Iraq	604	6,991	19,128	43,668	72,138	109,022	215,867
Kuwait	943	22,483	59,123	109,793	179,932	290,934	473,807
Libya	0	294	43,981	93,091	155,921	269,950	501,046
Nigeria	0	861	6,387	35,998	95,883	335,691	869,887
Saudi Arabia	0	8,588	58,961	275,956	708,196	1,410,617	2,732,307
United Arab Emirates	0	2,379	30,627	178,652	491,312	967,964	1,627,389
Venezuela	4,958	69,435	184,608	363,836	628,796	862,302	1,144,521
<b>OPEC</b>	<b>7,472</b>	<b>159,719</b>	<b>698,381</b>	<b>1,934,654</b>	<b>4,240,332</b>	<b>8,143,569</b>	<b>15,438,805</b>







## Natural gas data

Table 9.6  
World natural gas demand by country

(million s cu m)

	2018	2019	2020	2021	2022	% change 22/21
<b>OECD Americas</b>	<b>1,080,723</b>	<b>1,111,516</b>	<b>1,087,701</b>	<b>1,097,596</b>	<b>1,148,152</b>	<b>4.6</b>
Canada	138,296	138,954	133,021	137,805	143,011	3.8
Chile	6,164	6,229	6,233	6,270	6,855	9.3
Mexico	83,605	86,468	84,401	85,186	83,131	-2.4
United States	852,658	879,865	864,046	868,335	915,155	5.4
<b>OECD Europe</b>	<b>511,512</b>	<b>522,793</b>	<b>507,051</b>	<b>537,508</b>	<b>470,330</b>	<b>-12.5</b>
Austria	8,982	9,267	8,823	9,344	8,151	-12.8
Belgium	18,325	18,484	18,276	18,343	15,737	-14.2
France	40,861	41,614	38,562	40,866	36,963	-9.6
Germany	85,316	91,792	89,292	93,627	79,259	-15.3
Italy	72,667	74,316	70,920	76,108	68,546	-9.9
Netherlands	43,041	44,912	44,067	42,278	32,996	-22.0
Poland	20,836	21,311	21,993	23,417	19,468	-16.9
Spain	30,925	35,399	31,738	33,581	32,341	-3.7
Turkey	49,542	44,995	48,232	59,653	51,040	-14.4
United Kingdom	80,870	79,321	73,336	76,271	71,028	-6.9
Others	60,147	61,382	61,812	64,020	54,801	-14.4
<b>OECD Asia Pacific</b>	<b>233,235</b>	<b>236,515</b>	<b>235,610</b>	<b>224,230</b>	<b>224,654</b>	<b>0.2</b>
Australia	45,195	57,443	57,291	55,420	58,284	5.2
Japan	121,905	114,172	112,087	97,543	95,748	-1.8
New Zealand	4,547	4,533	4,461	3,814	3,706	-2.8
South Korea	52,012	50,743	51,751	57,013	56,476	-0.9
Others	9,576	9,624	10,020	10,440	10,440	0.0
<b>China</b>	<b>276,080</b>	<b>299,610</b>	<b>322,420</b>	<b>363,920</b>	<b>358,336</b>	<b>-1.5</b>
<b>India</b>	<b>61,200</b>	<b>62,570</b>	<b>61,600</b>	<b>63,400</b>	<b>60,743</b>	<b>-4.2</b>
<b>Other Asia</b>	<b>260,550</b>	<b>266,730</b>	<b>251,220</b>	<b>258,510</b>	<b>259,505</b>	<b>0.4</b>
Bangladesh	27,360	30,560	29,500	31,540	32,802	4.0
Brunei	3,120	3,040	3,110	2,820	2,634	-6.6
Indonesia	40,580	39,350	31,910	32,420	31,599	-2.5
Malaysia	34,700	36,980	33,720	35,790	37,222	4.0
Myanmar	4,760	4,420	4,740	4,100	4,264	4.0
Pakistan	47,070	48,100	45,560	48,300	51,198	6.0
Thailand	50,640	51,790	48,090	49,070	44,768	-8.8
Vietnam	8,830	9,010	8,040	6,520	7,302	12.0
Others	43,490	43,480	46,550	47,950	47,716	-0.5
<b>Latin America</b>	<b>148,667</b>	<b>145,470</b>	<b>131,875</b>	<b>145,310</b>	<b>139,288</b>	<b>-4.1</b>
Argentina	51,150	48,220	44,980	47,460	48,945	3.1
Bolivia	3,890	4,100	4,160	4,810	5,176	7.6
Brazil	32,440	31,840	29,870	37,660	33,894	-10.0
Colombia	9,760	10,130	10,250	10,010	10,110	1.0
Peru	7,720	8,620	7,140	8,320	8,736	5.0
Trinidad & Tobago	18,520	18,730	16,000	16,150	15,683	-2.9
<b>Venezuela</b>	<b>20,117</b>	<b>17,550</b>	<b>13,725</b>	<b>13,650</b>	<b>9,292</b>	<b>-31.9</b>
Others	5,070	6,280	5,750	7,250	7,453	2.8

**Table 9.6**  
**World natural gas demand by country**  
*(million s cu m)*

	2018	2019	2020	2021	2022	% change 22/21
<b>Middle East</b>	<b>541,946</b>	<b>550,434</b>	<b>553,399</b>	<b>567,645</b>	<b>577,209</b>	<b>1.7</b>
Bahrain	16,630	18,900	19,200	20,060	16,737	-16.6
<b>IR Iran</b>	<b>227,820</b>	<b>231,220</b>	<b>233,000</b>	<b>243,019</b>	<b>253,469</b>	<b>4.3</b>
<b>Iraq</b>	<b>13,025</b>	<b>17,598</b>	<b>18,798</b>	<b>19,324</b>	<b>19,865</b>	<b>2.8</b>
<b>Kuwait</b>	<b>21,860</b>	<b>18,460</b>	<b>18,218</b>	<b>19,752</b>	<b>21,364</b>	<b>8.2</b>
Oman	23,780	23,680	24,090	25,610	22,895	-10.6
Qatar	42,790	42,930	42,630	44,420	42,861	-3.5
<b>Saudi Arabia</b>	<b>118,000</b>	<b>122,720</b>	<b>119,000</b>	<b>120,000</b>	<b>122,400</b>	<b>2.0</b>
<b>United Arab Emirates</b>	<b>70,030</b>	<b>68,226</b>	<b>70,763</b>	<b>68,190</b>	<b>70,236</b>	<b>3.0</b>
Others	8,010	6,700	7,700	7,270	7,382	1.5
<b>Africa</b>	<b>146,470</b>	<b>154,746</b>	<b>155,219</b>	<b>161,159</b>	<b>161,901</b>	<b>0.5</b>
<b>Algeria</b>	<b>44,429</b>	<b>46,809</b>	<b>45,226</b>	<b>49,568</b>	<b>51,400</b>	<b>3.7</b>
<b>Angola</b>	<b>785</b>	<b>789</b>	<b>821</b>	<b>826</b>	<b>588</b>	<b>-28.8</b>
<b>Congo</b>	<b>867</b>	<b>580</b>	<b>405</b>	<b>415</b>	<b>425</b>	<b>2.5</b>
Egypt	62,780	63,840	61,810	65,160	62,658	-3.8
<b>Equatorial Guinea</b>	<b>1,523</b>	<b>1,477</b>	<b>1,876</b>	<b>2,193</b>	<b>2,426</b>	<b>10.6</b>
<b>Gabon</b>	<b>530</b>	<b>635</b>	<b>665</b>	<b>554</b>	<b>461</b>	<b>-16.8</b>
<b>Libya</b>	<b>5,040</b>	<b>6,939</b>	<b>8,554</b>	<b>10,475</b>	<b>10,580</b>	<b>1.0</b>
<b>Nigeria</b>	<b>10,756</b>	<b>12,705</b>	<b>14,361</b>	<b>10,108</b>	<b>12,117</b>	<b>19.9</b>
South Africa	5,080	5,050	4,950	5,290	5,264	-0.5
Tunisia	5,350	5,570	5,190	5,310	5,084	-4.3
Others	9,330	10,350	11,360	11,260	10,898	-3.2
<b>Russia</b>	<b>447,060</b>	<b>453,440</b>	<b>423,110</b>	<b>489,500</b>	<b>504,500</b>	<b>3.1</b>
<b>Other Eurasia</b>	<b>174,230</b>	<b>174,730</b>	<b>171,820</b>	<b>166,520</b>	<b>162,405</b>	<b>-2.5</b>
Azerbaijan	10,540	12,530	11,120	11,170	10,088	-9.7
Kazakhstan	17,990	16,560	16,240	14,300	15,201	6.3
Turkmenistan	48,040	50,330	50,700	48,140	50,066	4.0
Ukraine	32,200	29,900	31,000	26,800	20,100	-25.0
Uzbekistan	42,270	42,080	40,900	42,560	43,411	2.0
Others	23,190	23,330	21,860	23,550	23,539	0.0
<b>Other Europe</b>	<b>21,360</b>	<b>21,670</b>	<b>19,970</b>	<b>21,690</b>	<b>18,463</b>	<b>-14.9</b>
Bulgaria	2,980	2,770	2,860	3,190	2,519	-21.0
Romania	11,910	12,310	10,760	11,500	9,304	-19.1
Others	6,470	6,590	6,350	7,000	6,640	-5.1
<b>Total world</b>	<b>3,903,032</b>	<b>4,000,224</b>	<b>3,920,995</b>	<b>4,096,989</b>	<b>4,085,486</b>	<b>-0.3</b>
<i>of which</i>						
OPEC	534,782	545,710	545,413	558,074	574,623	3.0
<b>OPEC percentage</b>	<b>13.7</b>	<b>13.6</b>	<b>13.9</b>	<b>13.6</b>	<b>14.1</b>	
OECD	1,825,470	1,870,824	1,830,362	1,859,334	1,843,136	-0.9



# General notes

## General Notes

### Definitions

**Barrels per calendar day (b/cd):** the total number of barrels processed in a refinery within 24 hours, reflecting all operational limitations, e.g. routine inspections, maintenance, repairs etc.

**Barrels per stream day (b/sd):** the number of barrels of input that a refining facility can process within 24 hours, operating at full capacity under optimal crude and product slate conditions.

**Biofuels:** transportation fuels derived from biomass, including fuel ethanol and biodiesel, whereby these fuels are usually blended with petroleum fuels. Ethanol is an alcohol made by fermenting starch or sugar, notably from (corn) grains and sugar cane. Biodiesel is made primarily from vegetable oils (e.g. palm oil, soybean oil) or from other oily sources (such as waste cooking grease).

**Completion:** the installation of permanent equipment for the production of oil or gas.

**Composite barrel:** a consumption weighted average of retail prices (including taxes) of the main groups of petroleum products

**Crude oil:** mixture of hydrocarbons that exists in a liquid phase in natural underground reservoirs and remains liquid at atmospheric pressure after passing through surface separating facilities. For statistical purposes, volumes reported as crude oil include:

- liquids technically defined as crude oil;
- small amounts of hydrocarbons that exist in the gaseous phase in natural underground reservoirs, but which are liquid at atmospheric pressure after being recovered from oil well (casing head) gas in lease separators;
- small amounts of non-hydrocarbons produced with the oil;
- very heavy and extra-heavy crude oils with viscosity less than 10,000 mPa.s (centipoises) at original reservoir conditions.

**Distillates:** middle distillate type of hydrocarbons; includes products similar to number one and number two heating oils and diesel fuels. These products are used for space heating, diesel engine fuel and electrical power generation.

**Dry hole:** a well found to be incapable of producing either oil or gas in sufficient quantities to justify completion as an oil or gas well.

**Exports of petroleum products:** excludes international air and marine bunkers.

**Gasoline:** a mixture of relatively volatile hydrocarbons, with or without small quantities of additives, that have been blended to form a fuel suitable for use in internal combustion engines; includes gasoline used in aviation.

**Geneva I agreement:** agreement of January 1972 between some OPEC Member Countries and the major international oil companies, which had the effect of establishing an index for quarterly adjustments of posted crude oil prices on the basis of the arithmetic average of the deviations of the exchange rates of nine major currencies against the US dollar. This was modified to an import-weighted index in 1978, accounting for exchange rates and inflation rate. The present 'modified Geneva I + US dollar' currency basket includes the US dollar, the Chinese yuan, the Euro, the Indian rupee, the Turkish lira, the Japanese yen, the South Korean won, the UK pound, the Vietnamese dong and the Swiss franc.

**Kerosene:** medium hydrocarbon distillates in the 150° to 280° C distillation range and used as a heating fuel as well as for certain types of internal combustion engines; includes jet fuel, which is a fuel of naphtha or of kerosene type, suitable for commercial or military purposes in aircraft turbine engines.

**Natural gas liquids (NGLs):** those reservoir gases liquefied at the surface in lease separators, field facilities or gas processing plants. NGLs consist of field condensates and natural gas plant products such as ethane, pentane, propane, butane and natural gasoline.

**Natural gas:** a mixture of hydrocarbon compounds and small quantities of various non-hydrocarbons existing in the gaseous phase or in solution with oil in natural underground reservoirs at reservoir conditions. The natural gas volumes refer to Standard Conditions of 60° F, 14.73 psia (15.6° C, 760 mm/Hg).

**Gross production:** the total flow of natural gas from oil and gas reservoirs of associated-dissolved and non-associated gas.

**Marketed production:** corresponds to gross production, minus the volumes of gas flared or re-injected into fields, minus the shrinkage.

**Re-injection:** the total volume of natural gas produced from oil and gas completions, processed through gas-processing plants and field facilities, and used for gas lift, gas injection and cycling operations.

**Shrinkage:** volume shrinkage due to purification and/or extraction of natural gas liquids, gas used as input to GTL plants, lease separators, plant own consumption and any other losses caused by spillage, evaporation, etc.

**Non-conventional oil:** includes synthetic crude oil from tar sands, oil shale, etc., liquids derived from coal liquefaction(CTL) and gas liquefaction (GTL), hydrogen and emulsified oils (e.g. Orimulsion), non-hydrocarbon compounds added to or blended with a product to modify fuel properties (octane, cetane, cold properties, etc.) e.g. alcohols (methanol, ethanol), ethers (such as MTBE (methyl tertiary butyl ether), ETBE (ethyl tertiary butyl ether), TAME (tertiary amyl methyl ether) or esters (e.g. rapeseed or dimethylester, etc.) and chemical compounds such as TML (tetramethyl lead) or TEL (tetraethyl lead) and detergents.

**Oil demand:** inland delivery, including refinery fuels and losses, as well as products from gas plants, including international air and marine bunkers, as well as direct crude burning.

**Oil or gas well:** a well completed for the production of oil or gas from one or more zones or reservoirs.

**Oil supply:** consists of crude oil natural gas liquids and non-conventional oil production.

**OPEC Basket:** the OPEC Reference Basket (ORB) price was introduced on 1 January 1987. Up to 15 June 2005, it was the arithmetic average of seven selected crudes. These were: Saharan Blend (Algeria); Minas (Indonesia); Bonny Light (Nigeria); Arab Light (Saudi Arabia); Dubai (United Arab Emirates); Tia Juana Light (Venezuela); and Isthmus (Mexico). Mexico is not a Member of OPEC. As of 16 June 2005, the ORB is calculated as a production-weighted average of the OPEC Basket of crudes. These are: Saharan Blend (Algeria); Girassol (Angola, as of January 2007); Djeno (Congo, as of June 2018); Zafiro (Equatorial Guinea, as of 25 May 2017); Rabi Light (Gabon, as of 1 July 2016); Iran Heavy (IR Iran); Basrah Medium (Iraq; prior to 2022, ORB based on Basrah Light); Kuwait Export (Kuwait); Es Sider (Libya); Bonny Light (Nigeria); Arab Light (Saudi Arabia); Murban (United Arab Emirates); and Merey (Venezuela).

**Output of petroleum products:** the total amount of petroleum products produced from refinery input in a given period, excluding refinery fuels.

**Petroleum products:** products obtained from the processing of crude oil, unfinished oils, NGLs and other hydrocarbon compounds. These include aviation gasoline, motor gasoline, naphtha, kerosene, jet fuel, distillate fuel oil, residual fuel oil, liquefied petroleum gas, lubricants, paraffin wax, petroleum coke, asphalt and other products.

**Proven crude oil reserves:** the estimated quantities of all liquids statistically defined as crude oil. They consist of those quantities of crude oil which by analysis of geoscience and engineering data can be estimated with reasonable certainty to be commercially recoverable, from a given date forward, from known reservoirs and under defined economic conditions, operating methods and government regulations (*source: SPE – Petroleum Resources Management System*).

**Proven natural gas reserves:** are the estimated quantities of all hydrocarbons statistically defined as natural gas. They consist of those quantities of natural gas (associated and non-associated) which by analysis of geoscience and engineering data can be estimated with reasonable certainty to be commercially recoverable, from a given date forward, from known reservoirs and under defined economic conditions, operation methods and government regulations (*source: SPE – Petroleum Resources Management System*).

**Refinery capacity (charge):** the input (feed) capacity of refinery processing facilities.

**Refinery capacity (operable):** the maximum amount of input to atmospheric distillation units that can be processed in an average 24-hour period.

**Refinery throughput:** oil input into an atmospheric distillation unit.

**Residual fuel oil:** fuels obtained as liquid still bottoms from the distillation of crude used alone or in blends with heavy liquids from other refinery process operations. It is used for the generation of electric power, space heating, vessel bunkering and various industrial purposes.

**Rig:** a derrick complete with engine-house and other equipment necessary for drilling oil and gas wells.

**Well (exploratory and development):** a hole drilled for the purpose of finding or producing crude oil or natural gas, or providing services related to the production of crude oil and natural gas.

## Country groupings

(OPEC Member Countries are shown in bold.)

**OECD Americas:** Canada, Chile, Mexico and United States.

**OECD Europe:** Austria, Belgium, Czech Republic, Denmark (including Faroe Islands), Estonia, Finland, France (including Andorra and Monaco), Germany, Greece, Hungary, Iceland, Ireland, Italy (including San Marino and the Holy See), Latvia, Lithuania, Luxembourg, Netherlands, Norway (including Svalbard and Jan Mayen Islands), Poland, Portugal, Slovakia, Slovenia, Spain (including Canary Islands), Sweden, Switzerland (including Liechtenstein), Turkey and United Kingdom.

**OECD Asia Pacific:** Australia, Japan, Korea (Republic of), New Zealand and Other OECD Asia Pacific.

**China:** People's Republic of China.

**India:** India.

**Other Asia:** Afghanistan, American Samoa, Bangladesh, Bhutan, Brunei, Cambodia, Canton and Enderbury Islands, China Hong Kong Special Administrative Regions (SAR), China Macau SAR, Cook Islands, Fiji, French Polynesia, Guam, Indonesia, Kiribati, Korea (Democratic People's Republic of), Lao People's Democratic Republic, Malaysia, Maldives, Micronesia Federated States of, Mongolia, Myanmar, Nauru, Nepal, New Caledonia, Niue, Pakistan, Papua New Guinea, Philippines, Samoa, Singapore, Solomon Islands, Sri Lanka, Thailand, Tonga, Tuvalu, Vanuatu, Vietnam, and Other Other Asia.

## General Notes

**Latin America:** Antigua, Argentina, Bahamas, Barbados, Belize, Bolivia, Brazil, Colombia, Costa Rica, Cuba, Dominica, Dominican Republic, Ecuador, El Salvador, Federation of St Kitts and Nevis, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Nicaragua, Panama (including Panama Canal Zone), Paraguay, Peru, St Lucia, St Vincent, Suriname, Trinidad & Tobago, Uruguay, **Venezuela** and Other Latin America.

**Middle East:** Bahrain, **Islamic Republic of Iran, Iraq, Jordan, Kuwait,** Lebanon, Oman, Qatar, **Saudi Arabia**, Syrian Arab Republic, **United Arab Emirates (UAE)** (Abu Dhabi, Ajman, Dubai, Fujairah, Ras al-Khaimah, Sharjah, Umm al-Qaiwain) and Yemen.

**Africa:** **Algeria, Angola**, Benin, Botswana, British Indian Ocean Territory, Burkina Faso, Burundi, Cameroon (United Republic of), Cape Verde, Central African Republic, Chad, Comoros, **Congo**, Congo (Democratic Republic of the), Djibouti, Egypt, **Equatorial Guinea**, Eritrea, Eswatini, Ethiopia, **Gabon**, Gambia (The), Ghana, Guinea, Guinea-Bissau, Côte d'Ivoire, Kenya, Lesotho, Liberia, **Libya**, Madagascar, Malawi, Mali, Mauritania, Mauritius, Morocco, Mozambique, Namibia, Niger, **Nigeria**, Reunion, Rwanda, St Helena, São Tomé and Príncipe, Senegal, Seychelles, Sierra Leone, Somalia, South Africa, Sudans (including South Sudan and Sudan), Tanzania, Togo, Tunisia, Uganda, Western Sahara, Zambia and Zimbabwe.

**Russia:** Russian Federation.

**Other Eurasia:** Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Tajikistan, Turkmenistan, Ukraine and Uzbekistan.

**Other Europe:** Albania, Bosnia and Herzegovina, Bulgaria, Croatia, Cyprus, Gibraltar, Malta, Montenegro, the Republic of North Macedonia, Romania and Serbia.

**Organization of the Petroleum Exporting Countries (OPEC):** Algeria (1969), Angola (2007), Congo (2018), Equatorial Guinea (2017), Gabon (1975–95, rejoined OPEC in 2016), the Islamic Republic of Iran (1960), Iraq (1960), Kuwait (1960), Libya (1962), Nigeria (1971), Saudi Arabia (1960), United Arab Emirates (1967), Venezuela (1960).

**Organization for Economic Co-operation and Development (OECD):** Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Japan, Korea, Latvia, Lithuania, Luxemburg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, United Kingdom, United States and Other OECD.

## Abbreviations

### Symbols:

na Not available/not applicable.

### Currencies:

\$	US dollar	XAF	Central African Franc (Congo, Gabon and Equatorial Guinea)	LYD	Libyan dinar
€	Euro	IRR	Iranian rial	NGN	Nigerian naira
DZD	Algerian dinar	IQD	Iraqi dinar	SAR	Saudi Arabian riyal
AOA	Angolan new kwanza	KWD	Kuwaiti dinar	AED	United Arab Emirates dirham

### Miscellaneous:

b	barrel(s)	fob	free on board	NCF	non-conventional
b/d	barrels per day	ft	feet	NOC	national oil company
b/cd	barrels per calendar day	GDP	gross domestic product	NGLs	natural gas liquids
b/sd	barrels per stream day	GTL	gas to liquids	RHS	right-hand side
b/yr	barrels per year	LHS	left-hand side	s cu m	standard cubic metres
bn	billion	LNG	liquefied natural gas	t	tonne
bn b	billion barrels	LPG	liquefied petroleum gas	toe	tonne of oil equivalent
cif	cost, insurance and freight	m	million	tr	trillion
cu m	cubic metres	mb	million barrels		
dwt	deadweight tonnage	NCV	net calorific value		

Rounding: In all tables' totals may not add up due to independent rounding.

Balance of import-export tables may not match due to independent assessments and usage of various secondary sources.

## Selected oil companies

ADCO	Abu Dhabi Company for Onshore Oil Operations	NODCO	National Oil Distribution Company (Qatar)
ADMA	Abu Dhabi Marine Areas	NPHR	New Port Harcourt Refinery
ADMA-OPCO	Abu Dhabi Marine Operating Company	Oasis	Oasis Oil Company of the Libya, Inc
ADNOC	Abu Dhabi National Oil Company	Occidental	Occidental Petroleum Corporation
ADOC	Abu Dhabi Oil Company	OMV	OMV Aktiengesellschaft
Agip	Agip SpA	PDVSA	Petroleos de Venezuela SA
Agoco	Arabian Gulf Oil Company (Libya)	Perenco	
Amerada Hess	Amerada Hess Corporation	Pertamina	Perusahaan Pertambangan Minyak Dan Gas Bumi Negara
AOC	Arabian Oil Company	PetroChina	PetroChina Co, Ltd
Aramco	Saudi Arabian Oil Company (Saudi Aramco)	Petroecuador	National oil company of Ecuador
Arco	Atlantic Richfield Company	Petroindustrial	Refinery operations company of Ecuador
Asameria	Asameria Oil	Petromer Trend	Petromer Trend Corporation
Ashland	Ashland Oil	Petromin	General Petroleum and Mineral Organization of Saudi Arabia
BP	BP plc	Petroproduccion	Exploration and production oil company of Ecuador
Braspetro	Petrobras Internacional SA	Phillips	Phillips Petroleum Company
Brega Marketing	Brega Petroleum Marketing Company	PPMC	Pipeline and Products Marketing Company (Nigeria)
Buttes	Buttes Gas & Oil Company	QGPC	Qatar General Petroleum Corporation (now Qatar Petroleum)
Calasiatic	Calasiatic Petroleum Company	Royal Dutch/Shell	Royal Dutch Petroleum Company, The Netherlands, and Shell Transport and Trading Co, UK
Caltex (PT)	PT Caltex Pacific Indonesia	SNP	China Petroleum & Chemical Corporation
ChevronTexaco	ChevronTexaco Corporation	SNPC	Société Nationale des Pétroles du Congo
Conoco	Continental Oil Company	Sonangol	Sociedade Nacional de Combustíveis de Angola
Corpoven	Corpoven SA	Sonatrach	Société Nationale de Transport et de Commercialisation des Hydrocarbures
DPC	Dubai Petroleum Company	Stancal	Standard Oil Company of California
EGPC	Egyptian General Petroleum Corporation	PT Stanvac	PT Stanvac Indonesia
ENOC	Emirates National Oil Company (UAE)	Tenneco	Tenneco Incorporated
ExxonMobil	ExxonMobil Corporation	Tesoro	Tesoro Indonesia Petroleum Corporation
GASCO	Abu Dhabi Onshore Gas Company	Topco	Texas Overseas Petroleum Company
Getty	Getty Oil Corporation	TOT	TotalEnergies SE
GOC	Gabon Oil Company	Total	Total
Gulf	Gulf Oil Corporation	Union Oil	Union Oil Company of California
Hispanoil	Hispanica de Petroleos SA	VLO	Valero Energy Corporation
INOC	Iraq National Oil Company	VOO	Veba Oil Operations (Libya)
Inpex	Indonesia Petroleum Ltd	Waha Oil	Waha Oil Company (Libya)
JORC	Jeddah Oil Refinery Company	Wintershall	Wintershall AG
KRPC	Kaduna Refinery & Petrochemical Company	WRPC	Warri Refinery & Petrochemical Company
KNPC	Kuwait National Petroleum Company KSC	Zadco	Zakum Development Company
KOC	Kuwait Oil Company KSC	ZOC	Zueitina Oil Company (Libya)
Lagoven	Lagoven SA		
Maraven	Maraven SA		
Maxus	Maxus Energy Corporation		
Mobil	Mobil Oil Corporation		
MPC	Marathon Petroleum Corporation		
NIGC	National Iranian Gas Company		
NIIOC	National Iranian Oil Company		
NNPC	Nigerian National Petroleum Corporation		
NOC	National Oil Corporation (Libya)		

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## General Notes

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 NYMEX  
 OECD: Trade by Commodities  
 OECD/IEA: Energy Balances of non-OECD countries  
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## Conversion factors

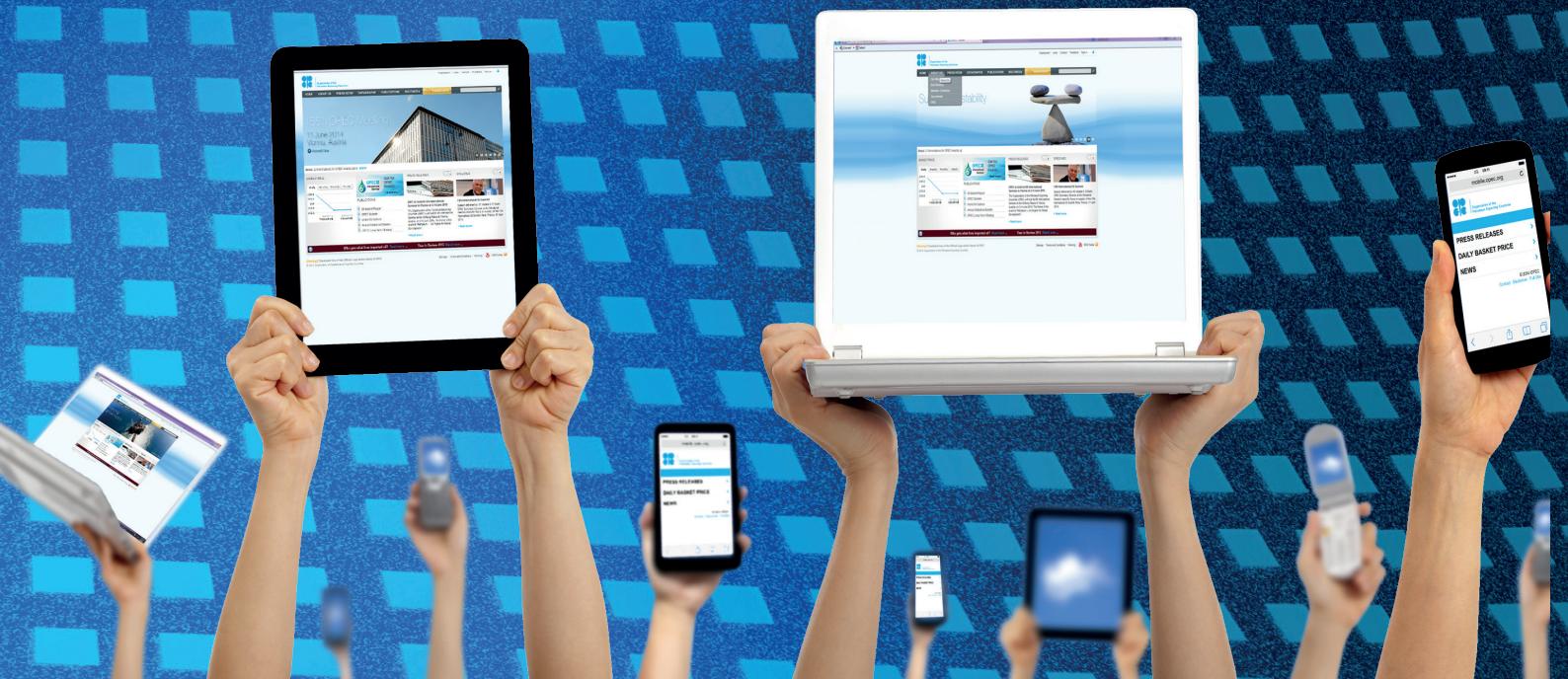
### Crude oil

Standard factors	Metric tonne	Long ton	Barrels	Cubic metres (kilolitres)
Metric tonne	1	0.984	7.33	1.165
Long ton	1.016	1	7.45	1.128
Barrels	0.136	0.134	1	0.159
Cubic metres (kilolitres)	0.858	0.887	6.289	1

By country	(b/tonne)	Petroleum products	(b/tonne)
Algeria	8.052	Gasoline	8.4998
Angola	7.370	Kerosene	7.7652
Congo	7.113	Distillates	7.2296
Equatorial Guinea	7.190	Residuals	6.6208
Gabon	7.442		
IR Iran	7.382		
Iraq	7.379		
Kuwait	7.160		
Libya	7.570		
Nigeria	7.417		
Saudi Arabia	7.323		
United Arab Emirates	7.565		
Venezuela	6.656		
<b>OPEC</b>	<b>7.369</b>		

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